

LS Power Grid New York Corporation I

Response to Consolidated Edison Data Request Set 1 received November 11, 2024
November 15, 2024

RE: Revised 2025 Projection posted November 5, 2024

Con Edison 1-1. In the original posting of the 2025 projection, the monthly Calculation of Intangible Plant In Service for 2025 was \$48,468,968. In the corrected version, that number is now \$ 57,942,074. Could provide more details about

1. What was correct[ed] to cause the ~\$9M increase from the original posting to the updated version?
2. Could you provide more details re: the line items or other calculations made to arrive at 57,942,074 given this is representative of one asset that has been placed in service?

LSPG New York response:

- 1-1.1 The incorrect monthly intangible plant balances in Attachment 2 (Cost Support) of the initial 2025 Projection were a reporting error caused by an Excel formula in internal summary workpapers that did not capture the complete set of values in FERC Account 303 (Miscellaneous Intangible Property). There is no change to the underlying plant and, as the revision notes included with the revised 2025 Projection stated, the projected intangible plant amortization is correct as initially published.
- 1-1.2 The projected monthly value of \$57,942,074 for intangible plant in the revised 2025 Projection is more comparable to the actual December 2023 intangible plant balance of \$55,269,335 reported in LSPG New York's 2023 FERC Form No. 1 and used in the 2023 Annual Update. Approximately \$1.7 million of the difference between the December 2023 value and the Projected 2025 value can be attributed to payments to incumbent transmission owners for facilities required as a result of the Marcy to New Scotland 345 kV Upgrade (Segment A) Project with the remainder attributable to software additions.