

September 30, 2024

### **LS Power Grid New York 2025 Projection Posting Notice and Stakeholder Information**

In accordance with the LS Power Grid New York Corporation I (“LSPG New York”) Formula Rate Implementation Protocols (“Protocols”) included in Section 6.10.6.2.1 of the New York Independent System Operator, Inc. (“NYISO”) Open Access Transmission Tariff, LSPG New York provides this notice of the posting of its projected Net Adjusted Revenue Requirement for rate year 2025 (“2025 Projection”) on the NYISO website ([nyiso.com/billing-rates](https://nyiso.com/billing-rates)) along with additional stakeholder information herein. The 2025 Projection includes the populated formula rate template and additional workpapers in Excel and PDF formats. In accordance with Section 1.E.4., LSPG New York has included a work paper demonstrating compliance with cost containment commitments for the Marcy to New Scotland 345 kV Upgrade Project (Segment A). LSPG New York has also posted the 2025 Projection and this document in the “Formula Rate Documents” section on the “Documents” page of its website ([lspgridnewyork.com/documents](https://lspgridnewyork.com/documents)).

Attachment 5 (True-up) of the 2025 Projection reflects corrections to the calculation of the 2023 True-Up Adjustment that were described during the 2023 Annual Update stakeholder meeting held August 9, 2024. For more information, please refer to slides 10-13 of the August 9 [presentation](#) available in the Formula Rate Documents section of the [Documents](#) page of the LSPGNY website. LSPG New York is concurrently publishing a revised version of the 2023 Annual Update that includes these corrections.

Please direct any inquiries, information requests, and challenges to:  
[rates@lspgridnewyork.com](mailto:rates@lspgridnewyork.com)

### **Accounting Changes and Disclosures**

Section 1.E.5 of the Protocols calls for LSPG New York to identify any change in accounting that affects inputs to the formula rate or the resulting charges billed under the formula rate (“Accounting Change”) along with a narrative explanation of the individual impact of such changes on the projected Net Adjusted Revenue Requirement.

## Accounting Changes

1. New standard or policy (Protocols Section 1.E.5.a.i)

*None to report.*

2. Issues of first impression (Protocols Section 1.E.5.a.ii)

*None to report.*

3. Corrections and prior period adjustments (Protocols Section 1.E.5.a.iii)

*As described above, LSPG New York is concurrently publishing a revised version of the 2023 Annual Update with a corrected True-Up Adjustment. The table shown on Slide 14 of the August 9 stakeholder meeting [presentation](#), available in the Formula Rate Documents section of the [Documents](#) page of the LSPGNY website, shows the 2023 True-Up Adjustment of \$3.79 million (including interest) published July 1, 2024, and the corrected True-Up Adjustment of \$5.34 million (including interest) that is incorporated into the 2025 Projection.*

4. New estimation methods (Protocols Section 1.E.5.a.iv)

*None to report.*

5. Income tax elections (Protocols Section 1.E.5.a.v)

*None to report.*

## Other Disclosures:

6. Fair Value Adjustments (Protocols Section 1.E.5.b)

*None to report.*

7. Reorganization/Merger (Protocols Section 1.E.5.c)

*None to report.*