

6.10.7.2.1 LSPG-NY Formula Rate Template

Index

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2023

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: A
Enter the year to which the revenue requirement relates: 2023

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6d	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
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Formula Rate - Non-Levelized

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For the 12 months ended 12/31/2023

LS Power Grid New York Corporation I

Line No.		(1)	(2)	(3)
			12 months	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 79)			\$ 55,520,445
REVENUE CREDITS				
2	Total Revenue Credits Attachment 1, line 6	<u>Total</u> 123,102.00	<u>Allocator</u> TP 1.0000	123,102
3	Net Revenue Requirement (line 1 minus line 2)			55,397,343
4	True-up Adjustment (Attachment 5, line 3, col. G)	-	DA 1.00000	-
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)			<u>\$ 55,397,343</u>

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For the 12 months ended 12/31/2023

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Note A)				
6	Production	(Attach 2, line 75)	-	NA	-
7	Transmission	(Attach 2, line 15)	254,296,540	TP	1.0000 254,296,540
8	Distribution	(Attach 2, line 30)	-	NA	-
9	General & Intangible	(Attach 2, lines 45 + 60)	45,301,807	W/S	1.0000 45,301,807
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	299,598,347	GP=	1.0000 299,598,347
	ACCUMULATED DEPRECIATION & AMORTIZATION (Note A)				
12	Production	(Attach 2, line 151)	-	NA	-
13	Transmission	(Attach 2, line 91)	4,850,912	TP	1.0000 4,850,912
14	Distribution	(Attach 2, line 106)	-	NA	-
15	General & Intangible	(Attach 2, lines 121 + 136)	2,661,750	W/S	1.0000 2,661,750
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		7,512,662		7,512,662
	NET ACQUISITION ADJUSTMENT				
18	Transmission	(Attach 2, line 166)	-	DA	1.0000 -
19	TOTAL NET ACQUISITION ADJUSTMENT		-		-
	NET PLANT IN SERVICE				
21	Production	(line 6- line 12)	-		-
22	Transmission	(line 7- line 13)	249,445,629		249,445,629
23	Distribution	(line 8- line 14)	-		-
24	General & Intangible	(line 9- line 15)	42,640,056		42,640,056
25	TOTAL NET PLANT (sum lines 21-24)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	292,085,685	NP=	1.0000 292,085,685
	ADJUSTMENTS TO RATE BASE				
27	ADIT (Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C)		(5,029,178)	TP	1.0000 (5,029,178)
28	Account No. 255 (enter negative) (Note D)	(Attach 3, line 169) (Note D)	-	NP	1.0000 -
28a	Excess / Deficient Accumulated Deferred Income Taxes	(Attach 8, line 29) (Note F)	-	TP	1.0000 -
29	Unamortized Lumpsum Lease Payment	Note G	-	DA	1.0000 -
30	Unfunded Reserves (enter negative)	Note H	-	DA	1.0000 -
31	Unamortized Regulatory Assets	(Attach 3, line 204, col. b) (Note I)	8,762,908	DA	1.0000 8,762,908
32	Unamortized Abandoned Plant	(Attach 3, line 204, col. c) (Note J)	-	DA	1.0000 -
33	TOTAL ADJUSTMENTS (sum lines 27-32)		3,733,731		3,733,731
34	LAND HELD FOR FUTURE USE	Company records	259,161	TP	1.0000 259,161
	WORKING CAPITAL (Note K)				
36	CWC	(1/8 * (Line 48 less Line 47a)	1,550,389		1,550,389
37	Materials & Supplies	(Attach 3, line 221, column c)	427,398	TP	1.0000 427,398
38	Prepayments (Account 165 - Note K)	(Attach 3, line 189, column b)	742,333	GP	1.0000 742,333
39	TOTAL WORKING CAPITAL (sum lines 36-38)		2,720,120		2,720,120
40	RATE BASE (sum lines 25, 33, 34, & 39)		<u>298,798,696</u>		<u>298,798,696</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
41	O&M				
42	Transmission	321.112.b	9,058,649	TP= 1.0000	9,058,649
43	Less Account 565	321.96.b	-	TP= 1.0000	-
44	A&G	323.197.b	4,375,397	W/S 1.0000	4,375,397
45	Less EPRI & Reg. Comm. Exp. & Other Ad.	Note L, company records	21,814	DA 1.0000	21,814
46	Plus Transmission Related Reg. Comm. Exp.	Note L, company records	21,814	TP= 1.0000	21,814
47	Less Account 566	321.97.b	1,489,206	DA 1.0000	1,489,206
47a	Amortization of Regulatory Assets	company records	1,030,930	DA 1.0000	1,030,930
47b	Account 566 excluding amort. of Reg Assets	(line 47 less line 47a)	458,276	DA 1.0000	458,276
48	TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L)		13,434,046		13,434,046
49	DEPRECIATION EXPENSE				
50	Transmission	336.7.f (Note A)	5,643,988	TP 1.0000	5,643,988
51	General and Intangible	336.1.f + 336.10.f (Note A)	2,755,684	W/S 1.0000	2,755,684
52	Amortization of Abandoned Plant	(Attach 3, line 205, column c) (Note J)	-	DA 1.0000	-
53	Amortization of Acquisition Adjustment	(Attach 2, line 166)	-	DA 1.0000	-
54	TOTAL DEPRECIATION (Sum lines 50-52)		8,399,672		8,399,672
55	TAXES OTHER THAN INCOME TAXES (Note M)				
56	LABOR RELATED				
57	Payroll	263.l	343,123	W/S 1.0000	343,123
58	Highway and vehicle	263.l	-	W/S 1.0000	-
59	PLANT RELATED				
60	Property	263.l	1,138,814	GP 1.0000	1,138,814
61	Gross Receipts	263.l	-	GP 1.0000	-
62	Other	263.l	-	GP 1.0000	-
63	TOTAL OTHER TAXES (sum lines 57-62)		1,481,937		1,481,937
64	INCOME TAXES				
65	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	(Note E)	26.14%		
66	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		21.80%		
67	where WCLTD=(line 96) and R=(line 99)				
68	and FIT, SIT, p, & n are as given in footnote E.				
69	$1 / (1 - T) = (T \text{ from line 65})$		1.3538		
70	Income Tax Calculation = line 66 * line 76		5,407,116		5,407,116
71	Investment Tax Credit Amortization Adjustment	(Attachment 3, line 174) (Note D)	-	NP 1.0000	-
72	Permanent Differences Tax Adjustment	(Attach 3, line 207 * line 65)	145,113	NP 1.0000	145,113
73	Excess/Deficient Deferred Taxes Adjustment	Attach 8, line 58 (proj.), line 90 (actual) Note F	-	NP 1.0000	-
74	Total Income Taxes	(Sum lines 72 to 73)	5,552,229		5,552,229
75	RETURN				
76	[Rate Base (line 40) * Rate of Return (line 99)]		24,799,850		24,799,850
77	Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76)		53,667,734		53,667,734
78	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		1,852,711	DA 1.0000	1,852,711
79	Total Revenue Requirement (sum lines 77 & 78)		55,520,445		55,520,445

Formula Rate - Non-Levelized

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Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

LS Power Grid New York Corporation I
SUPPORTING CALCULATIONS AND NOTES

80 TRANSMISSION PLANT INCLUDED IN ISO RATES

81	Total transmission plant (line 7, column 3)					254,296,540
82	Less transmission plant excluded from ISO rates (Note N)					-
83	Less transmission plant included in OATT Ancillary Services (Note N)					-
84	<u>Transmission plant included in ISO rates (line 81 less lines 82 & 83)</u>					254,296,540

85 Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1) TP= 1.0000

86 WAGES & SALARY ALLOCATOR (W&S)

87	Form 1 Reference	\$	TP	Allocation		
88	Production	354.20.b	-	-	-	
89	Transmission	354.21.b	-	1.00	-	
90	Distribution	354.23.b	-	-	-	
91	Other	354.24,25,26.b	-	-	-	
92	<u>Total (sum lines 88-91) [TP equals 1 if there are no wages & salaries]</u>		-	-	-	W&S Allocator (\$ / Allocation) = 1.0000 = WS

93 RETURN (R) (Notes O and P)

94		\$	%	Cost	Weighted
96	Long Term Debt (Attach 3, line 229) (Note O)	209,038,462	47.00%	6.78%	3.19% =WCLTD
97	Preferred Stock (Attach 3, line 230) (Note O)	-	0.00%	0.00%	0.00%
98	Common Stock (Attach 3, line 231) (Note O, Note P)	204,060,891	53.00%	9.65%	5.11%
99	<u>Total (sum lines 96-98)</u>	413,099,353			8.30% =R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a) Non-incentive Investments from Attachment 4 (Note Q)	(b) Incentive Investments from Attachment 4 (Note Q)	(c) Total
100	Net Transmission Plant in Service (Line 22 and Transmission CIACs)	-	249,445,629	249,445,629
101	Unamortized Abandoned Plant (Line 32)	-	-	-
102	Project Specific Regulatory Assets (Line 31)	-	8,762,908	8,762,908
103	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments			258,208,537
104	Return and Taxes (Lines 74 & 76)			30,352,079
105	Total Revenue Credits			123,102
106	Base Carrying Charge (used in Attach 4, Line 65) (Line 104 - Line 105)/ Line 103			11.71%

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

LS Power Grid New York Corporation I

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A Balances exclude Asset Retirement Costs.
- B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.
- C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.
- D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.
- E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
Inputs Required:

Federal income tax rate (FIT) =	21.00%
Composite state income tax rate (SIT) =	6.50% (Attachment 3)
Percent of federal income tax deductible for state purposes (P) =	0.00%
- F For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.
- G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.
- H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper.
No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- I Recovery of Regulatory Assets must be authorized by the Commission.
- J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.
- K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight.
Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h.
Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising.
Line 45 removes all EEI and EPRI research, development and demonstration expenses.
Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h
Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in- service, the lesser of a 52% equity ratio or the actual equity ratio will be used.
- Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

Attachment 1 - Revenue Credit Workpaper*
LS Power Grid New York Corporation I

Account 454 - Rent from Electric Property (300.19.b)	Notes 1 & 3	
1 Rent from FERC Form No. 1		123,102
 Account 456 (including 456.1) (300.21.b and 300.22.b)	Notes 1 & 3	
2 Other Electric Revenues (Note 2)		-
3 Professional Services		-
4 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5 Rent or Attachment Fees associated with Transmission Facilities		-
 6 Total Revenue Credits	Sum lines 2-5 + line 1	123,102

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

<u>Line No.</u>		<u>TOTAL</u>	<u>NY-ISO</u>	<u>Other 1</u>	<u>Other 2</u>
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)				
1a	NYISO Transmission Owner Revenue (456.1)	55,720,942	55,720,942	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	55,720,942	55,720,942	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	Sub Total Revenue Credit	55,720,942	55,720,942	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	55,720,942	55,720,942	-	-
9	Account 454 (300.19.b)	\$			
9a	Rent from electric property	123,102			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...					
9x		-			
10	Total (must tie to 300.19.b)	123,102			

Attachment 2 - Cost Support
LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

		Source (Less ARO, see Note 1)	Year	Balance
1	Calculation of Transmission Plant In Service			
2	December	p206.58.b	2022	160,235,906
3	January	company records	2023	160,655,558
4	February	company records	2023	160,760,922
5	March	company records	2023	161,134,500
6	April	company records	2023	206,157,138
7	May	company records	2023	296,101,913
8	June	company records	2023	294,275,930
9	July	company records	2023	294,626,764
10	August	company records	2023	297,287,493
11	September	company records	2023	297,266,576
12	October	company records	2023	297,348,253
13	November	company records	2023	297,427,150
14	December	p207.58.g	2023	382,576,919
15	Transmission Plant In Service	(sum lines 2-14) /13		254,296,540.13
16	Calculation of Distribution Plant In Service			
17	December	p206.75.b	2022	-
18	January	company records	2023	-
19	February	company records	2023	-
20	March	company records	2023	-
21	April	company records	2023	-
22	May	company records	2023	-
23	June	company records	2023	-
24	July	company records	2023	-
25	August	company records	2023	-
26	September	company records	2023	-
27	October	company records	2023	-
28	November	company records	2023	-
29	December	p207.75.g	2023	-
30	Distribution Plant In Service	(sum lines 17-29) /13		-

31	Calculation of Intangible Plant In Service	Source (Less ARO, see Note 1)		
32	December	p204.5.b	2022	18,035,159
33	January	company records	2023	18,053,555
34	February	company records	2023	18,061,814
35	March	company records	2023	18,077,008
36	April	company records	2023	21,461,366
37	May	company records	2023	46,450,896
38	June	company records	2023	44,381,410
39	July	company records	2023	44,403,291
40	August	company records	2023	44,450,172
41	September	company records	2023	44,457,532
42	October	company records	2023	44,501,936
43	November	company records	2023	44,530,604
44	December	p205.5.g	2023	55,269,335
45	Intangible Plant In Service	(sum lines 32-44) /13		35,548,775
46	Calculation of General Plant In Service	Source (Less ARO, see Note 1)		
47	December	p206.99.b	2022	6,869,795
48	January	company records	2023	6,872,731
49	February	company records	2023	6,933,174
50	March	company records	2023	7,045,328
51	April	company records	2023	7,372,007
52	May	company records	2023	7,556,983
53	June	company records	2023	11,656,152
54	July	company records	2023	11,495,638
55	August	company records	2023	11,508,340
56	September	company records	2023	12,366,256
57	October	company records	2023	12,369,125
58	November	company records	2023	12,370,008
59	December	p207.99.g	2023	12,373,869
60	General Plant In Service	(sum lines 47-59) /13		9,753,031
61	Calculation of Production Plant In Service	Source (Less ARO, see Note 1)		
62	December	p204.46b	2022	-
63	January	company records	2023	-
64	February	company records	2023	-
65	March	company records	2023	-
66	April	company records	2023	-
67	May	company records	2023	-
68	June	company records	2023	-
69	July	company records	2023	-
70	August	company records	2023	-
71	September	company records	2023	-
72	October	company records	2023	-
73	November	company records	2023	-
74	December	p205.46.g	2023	-
75	Production Plant In Service	(sum lines 62-74) /13		-
76	Total Plant In Service	(sum lines 15, 30, 45, 60, & 75)		299,598,347

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
		Source (Less ARO, see Note 1)	Year	Balance
77	Calculation of Transmission Accumulated Depreciation			
78	December	Prior year p219.25.c	2022	2,401,531
79	January	company records	2023	2,734,913
80	February	company records	2023	3,068,601
81	March	company records	2023	3,402,904
82	April	company records	2023	3,772,030
83	May	company records	2023	4,251,774
84	June	company records	2023	4,547,833
85	July	company records	2023	5,146,912
86	August	company records	2023	5,672,369
87	September	company records	2023	6,199,970
88	October	company records	2023	6,727,708
89	November	company records	2023	7,255,584
90	December	p219.25.c	2023	7,879,721
91	Transmission Accumulated Depreciation	(sum lines 78-90) /13		4,850,912
92	Calculation of Distribution Accumulated Depreciation	Source (Less ARO, see Note 1)		
93	December	Prior year p219.26.c	2022	-
94	January	company records	2023	-
95	February	company records	2023	-
96	March	company records	2023	-
97	April	company records	2023	-
98	May	company records	2023	-
99	June	company records	2023	-
100	July	company records	2023	-
101	August	company records	2023	-
102	September	company records	2023	-
103	October	company records	2023	-
104	November	company records	2023	-
105	December	p219.26.c	2023	-
106	Distribution Accumulated Depreciation	(sum lines 93-105) /13		-

107	Calculation of Intangible Accumulated Amortization	Source (Less ARO, see Note 1)		
108	December	Prior year p200.21.c	2022	785,632
109	January	company records	2023	868,641
110	February	company records	2023	951,666
111	March	company records	2023	1,034,708
112	April	company records	2023	1,122,881
113	May	company records	2023	1,231,254
114	June	company records	2023	1,355,596
115	July	company records	2023	1,495,587
116	August	company records	2023	1,620,659
117	September	company records	2023	1,745,864
118	October	company records	2023	1,871,256
119	November	company records	2023	1,996,840
120	December	p200.21.c	2023	2,130,632
121	Accumulated Intangible Amortization	(sum lines 108-120) /13		1,400,862.79
122	Calculation of General Accumulated Depreciation	Source (Less ARO, see Note 1)		
123	December	Prior year p219.28.c	2022	523,032
124	January	company records	2023	609,218
125	February	company records	2023	695,692
126	March	company records	2023	782,666
127	April	company records	2023	872,705
128	May	company records	2023	966,324
129	June	company records	2023	1,321,313
130	July	company records	2023	1,447,125
131	August	company records	2023	1,572,185
132	September	company records	2023	1,701,146
133	October	company records	2023	1,833,913
134	November	company records	2023	1,966,702
135	December	p219.28.c	2023	2,099,515
136	Accumulated General Depreciation	(sum lines 123-135) /13		1,260,887
137	Calculation of Production Accumulated Depreciation	Source (Less ARO, see Note 1)		
138	December	p219.20.c to 24.c (prior year)	2022	-
139	January	company records	2023	-
140	February	company records	2023	-
141	March	company records	2023	-
142	April	company records	2023	-
143	May	company records	2023	-
144	June	company records	2023	-
145	July	company records	2023	-
146	August	company records	2023	-
147	September	company records	2023	-
148	October	company records	2023	-
149	November	company records	2023	-
150	December	p219.20.c to 24.c	2023	-
151	Production Accumulated Depreciation	(sum lines 138-150) /13		-
152	Total Accumulated Depreciation and Amortization	(sum lines 91, 106, 121, 136, & 151)		7,512,662

Acquisition Adjustment Worksheet

<u>Calculation of Transmission Acquisition Adj.</u>		Source	Year	FERC 114 - Balance	FERC 115 - Accumulated Amortization	Net Balance	FERC 406 - Amortization Exp
153	December	company records	2022	-	-	-	-
154	January	company records	2023	-	-	-	-
155	February	company records	2023	-	-	-	-
156	March	company records	2023	-	-	-	-
157	April	company records	2023	-	-	-	-
158	May	company records	2023	-	-	-	-
159	June	company records	2023	-	-	-	-
160	July	company records	2023	-	-	-	-
161	August	company records	2023	-	-	-	-
162	September	company records	2023	-	-	-	-
163	October	company records	2023	-	-	-	-
164	November	company records	2023	-	-	-	-
165	December	company records	2023	-	-	-	-
166	Transmission Acquisition Adj.	(sum lines 153-165) /13		-	-	-	-

Note

- 1 Balances exclude Asset Retirement Costs.
- 2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

Numbering continues from Attachment 2			Beginning of Year	End of Year	Average Balance
167	Account No. 255 (enter negative)	267.8.h	-	-	
168	Portion of Unamortized ITC Not Reflected in Rate Base (enter negative)		-	-	
169	Portion of Unamortized ITC Reducing in Rate Base		-	-	-
			Jurisdiction 1	Jurisdiction 2	Total
170	Investment Tax Credit Amortization (enter negative)	114.19.c	-	-	
171	ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative)		-	-	
172	ITC Amortization Permitted to Reduce Recoverable Tax Expense		-	-	
173	Applicable Tax Gross-up Factor		-	-	
174	Investment Tax Credit Amortization Adjustment		-	-	-
175	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A	B	
			Year	Balance	
176	December	111.57.d	2022	492,593	
177	January	company records	2023	445,464	
178	February	company records	2023	447,309	
179	March	company records	2023	510,585	
180	April	company records	2023	486,138	
181	May	company records	2023	398,931	
182	June	company records	2023	528,511	
183	July	company records	2023	1,135,277	
184	August	company records	2023	1,064,404	
185	September	company records	2023	1,193,859	
186	October	company records	2023	1,033,537	
187	November	company records	2023	1,014,363	
188	December	111.57.c	2023	899,355	
189	Prepayments	(sum lines 176-188) /13		742,332.85	

Reserves

189a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	List of all Reserves	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
190	Reserve 1	-	-	-	-	-	-
190a	Reserve 2	-	-	-	-	-	-
190b	Reserve 3	-	-	-	-	-	-
190c	Reserve 4	-	-	-	-	-	-
190d	...	-	-	-	-	-	-
190e	...	-	-	-	-	-	-
	Total						-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

	Month (a)	Year (b)	Unamortized Regulatory Asset (c) Note A	Unamortized Abandoned Plant (d) Note B
191	December	-	9,278,374	-
192	January	-	9,192,463	-
193	February	-	9,106,552	-
194	March	-	9,020,641	-
195	April	-	8,934,730	-
196	May	-	8,848,819	-
197	June	-	8,762,908	-
198	July	-	8,676,997	-
199	August	-	8,591,087	-
200	September	-	8,505,176	-
201	October	-	8,419,265	-
202	November	-	8,333,354	-
203	December	-	8,247,444	-
204	Average of the 13 Monthly Balances		<u>8,762,908</u>	-
205	Amortization Expense of Abandoned Plant			-

Multi-jurisdictional Workpaper

		New York	State 2	State 3	State 4	State 5	Weighed Average
	Income Tax Rates						
	Weighting	100%					
206	SIT=Composite State Income Tax Rate	6.5%					6.50%
	SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective.						
207	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached.						
							107,188

Materials & Supplies

		Stores Expense Undistributed p227.16 (a)	Transmission Materials & Supplies p227.8 (b)	Total c (col a+col b)
	Note: for the projection, the prior year's actual balances will be used			
	Form No.1 page			
208	December	-	-	-
209	January	-	-	-
210	February	-	-	-
211	March	-	-	-
212	April	-	-	-
213	May	-	-	-
214	June	-	758,151	758,151
215	July	-	778,061	778,061
216	August	-	778,213	778,213
217	September	-	798,187	798,187
218	October	-	798,187	798,187
219	November	-	798,187	798,187
220	December	-	847,181	847,181
221	Average	sum line 208 to 220 divided by 13		427,398

Notes

- A Recovery of regulatory assets requires authorization from the Commission.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

COST OF CAPITAL

RETURN ON RATE BASE (R)										
						\$				
222	Long Term Interest (117, sum of 62.c through 67.c) (Note D)					14,167,257				
223	Preferred Dividends (118.29c) (positive number)					-				
224	Proprietary Capital (Line 25 (c))					204,060,891.45				
225	Less Preferred Stock (Line 9)					-				
226	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))					-				
227	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))					-				
228	Common Stock (Sum of Lines 224 through 227)					204,060,891.45				
						\$				
						%				
						Cost				
						Weighted				
229	Long Term Debt	Line 246 col (a), Note A and Appendix A Note P				209,038,462	47.00%	6.78%	3.19%	=WCLTD
230	Preferred Stock	Line 246 col (b), Note B and Appendix A Note P				-	0.00%	0.00%	0.00%	
231	Common Stock	Line 228 col (b), Note C and Appendix A Notes O and P				204,060,891	53.00%	9.65%	5.11%	
232	Total	(Sum of Lines 229 through 231)				413,099,352.99			8.30%	=R
		(a)	(b)	(c)	(d)	(e)				
		Long Term Debt (Note A)	Preferred Stock (112.3.c)	Proprietary Capital (112.16.c)	Undistributed Sub Earnings 216.1 (112.12.c)	Accum Other Comp. Income 219 (112.15.c)				
Monthly Balances for Capital Structure										
233	December (Prior Year)	207,100,000	-	191,756,142	-	-				
234	January	207,100,000	-	193,525,872	-	-				
235	February	207,100,000	-	195,394,469	-	-				
236	March	207,100,000	-	197,224,085	-	-				
237	April	207,100,000	-	199,519,494	-	-				
238	May	207,100,000	-	202,228,025	-	-				
239	June	207,100,000	-	203,862,789	-	-				
240	July	210,100,000	-	206,243,166	-	-				
241	August	210,100,000	-	208,463,362	-	-				
242	September	213,100,000	-	210,762,636	-	-				
243	October	214,500,000	-	213,043,653	-	-				
244	November	220,000,000	-	215,910,421	-	-				
245	December	200,000,000	-	214,857,475	-	-				
246	13-Month Average	209,038,462	-	204,060,891	-	-				
Notes										
A	Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 222 by the Long Term Debt balance on line 229.									
B	Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1									
C	Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c, 12.c, and 15.c									
D	Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies									

LS Power Grid New York Corporation I

Project Worksheet
Attachment 4

For the 12 months ended 12/31/2023

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

Base ROE and Income Taxes Carrying Charge

		Allocator		Result	
1	Rate Base				298,798,696
2	BASE RETURN CALCULATION:				
		<u>\$</u>	<u>%</u>	<u>Cost</u>	<u>Weighted</u>
3	Long Term Debt (Appendix A, Line 96)	209,038,462	47.00%	6.78%	3.19%
4	Preferred Stock (Appendix A, Line 97)	-	0.00%	-	0.00%
5	Common Stock (Appendix A, Line 98)	204,060,891	53.00%	9.65%	5.11%
6	Total (sum lines 3-5)	<u>413,099,353</u>			<u>8.30%</u>
7	Return multiplied by Rate Base (line 1 * line 6)				24,799,850
8	INCOME TAXES				
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$ = (Appendix A, line 65)	0.2614			
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2180			
11	where WCLTD=(line 3) and R= (line 6)				
12	and FIT, SIT & p are as given in footnote E on Appendix A.				
13	$1 / (1 - T) = (T \text{ from line 9})$	1.3538			
14	Amortized Investment Tax Credit (266.8f) (enter negative)	-			
15	Income Tax Calculation = line 10 * line 7 * (1-n)	5,407,116			5,407,116
16	ITC adjustment (line 13 * line 14) * (1-n)	-	NP	1.00	-
17	Total Income Taxes (line 15 plus line 16)	<u>5,407,116</u>			<u>5,407,116</u>
18	Base Return and Income Taxes		Sum lines 7 and 17		30,206,966
19	Rate Base		Line 1		298,798,696
20	Return and Income Taxes at Base ROE		Line 18 / line 19		0.1011

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

21	Rate Base					Result
						298,798,696
22	100 Basis Point Incentive Return impact on					
		\$	%	Cost	Weighted	
23	Long Term Debt (line 3)	209,038,462	47.00%	6.78%	3.19%	
24	Preferred Stock (line 4)	-	0.00%	0.00%	0.00%	
25	Common Stock (line 5 plus 100 basis points)	204,060,891	53.00%	10.65%	5.64%	
26	Total (sum lines 24-26)	413,099,353			8.83%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)					26,383,483
28	INCOME TAXES					
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2262				
31	where WCLTD=(line 23) and R=(line 26)					
32	and FIT, SIT & p are as given in footnote E on Appendix A.					
33	$1 / (1 - T) =$ (T from line 29)	1.3538				
34	Amortized Investment Tax Credit (line 14)	-				
35	Income Tax Calculation = line 30 * line 27 * (1-n)	5,967,439				5,967,439
36	ITC adjustment (line 33 * line 34) * (1-n)	-	NP	1.00		-
37	Total Income Taxes (line 35 plus line 36)	5,967,439				5,967,439
38	Return and Income Taxes with 100 basis point increase in ROE		Sum lines 27 and 37			32,350,921
39	Rate Base		Line 21			298,798,696
40	Return and Income Taxes with 100 basis point increase in ROE		Line 38 / line 39			0.1083
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive		Line 41- Line 20			0.0072

Effect of 1% Increase in the Equity Ratio

42	Rate Base					Results
						298,798,696
43	100 Basis Point Incentive Return					
		\$	%	Cost	Weighted	
44	Long Term Debt (line 3 minus 1% in equity ratio)	209,038,462	46.00%	6.78%	3.12%	
45	Preferred Stock (line 4)	-	0.00%	0.00%	0.00%	
46	Common Stock (line 5 plus 1% in equity ratio))	204,060,891	54.00%	9.65%	5.21%	
47	Total (sum lines 44-46)	413,099,353			8.33%	
48	Line 47 x line 42					24,885,684
49	INCOME TAXES					
50	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
51	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2214				
52	where WCLTD=(line 44) and R=(line 47)					
53	and FIT, SIT & p are as given in footnote E on Appendix A.					
54	$1 / (1 - T) =$ (T from line 50)	1.3538				
55	Amortized Investment Tax Credit (line 14)	-				
56	Income Tax Calculation = line 51 * line 48 * (1-n)	5,509,137				5,509,137
57	ITC adjustment (line 54 * line 55) * (1-n)	-	NP	1.00		-
58	Total Income Taxes (line 56 plus line 57)	5,509,137				5,509,137
59	Return and Income Taxes with 1% Increase in the Equity Ratio		Sum lines 48 and 58			30,394,821
60	Rate Base		Line 42			298,798,696
61	Return and Income Taxes with 1% Increase in the Equity Ratio		Line 59 / line 60			0.1017
62	Difference between Base ROE and 1% Increase in the Equity Ratio		Line 61 - Line 20			0.0006

63 Revenue Requirement per project including incentives

64 Expense Allocator [Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B) 0.0566
 65 Base Carrying Charge Appendix A, Line 106 0.1171

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure(Col (b) x (i) x Line 62	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n))	Depreciation/Amortization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) + (n) + (o) - (p))
66	Marcy to New Scotland 345 kV Upgrade Project (Segment A)	258,208,537	10.65%	9.65%	1.00%	0.0072	0.00718	1,852,711	0.00%	-	30,228,977	245,533,632	0.0566	13,885,053	9,430,602	-	55,397,343
66a				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
66b				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
66c				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
...				9.65%		0.0072	-	-		-	-	-	-	-	-	-	-
67	Total	\$258,208,537						1,852,711		-	30,228,977	\$245,533,632		13,885,053	9,430,602	-	55,397,343
68	Check Sum Appendix A Line 3																55,397,343
69	Difference (must be equal to zero)																-

- Note:
- A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.
 - B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
 - C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
 - D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
Marcy to New Scotland 345 kV Upgrade Project (Segment A)	ER20-716	100 basis point ("bp") adder to the Base ROE will apply to Project Costs incurred up to the Cost Cap (defined in Section III. B. 5 of Settlement Agreement). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of a 50 bp incentive adder to account for benefits to customers, including congestion relief, and a 50 bp incentive adder for risks and challenges in developing the AC Transmission Projects.

**Attachment 5 - Example of True-Up Calculation
LS Power Grid New York Corporation I**

Year				Annual True-Up Calculation			
1	2023						
	A	B	C	D	E	F	G
	Project Identification	Project Name	Actual Adjusted Net Revenue Requirement ¹	Revenue Received ²	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2		Marcy New Scotland 345 kV Upgrade Project (Segment A)	55,397,343	52,127,414	3,269,929	522,441	3,792,370
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		55,397,343	52,127,414	3,269,929	522,441	3,792,370

Notes

1. From Attachment 4, Column (q) for the period being trued-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

4	(a)	(b)	(c)	(d)
Interest Rate:		Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	2023	0.53%
6		2nd Qtr	2023	0.63%
7		3rd Qtr	2023	0.67%
8		4th Qtr	2023	0.70%
9		1st Qtr	2024	0.71%
10		2nd Qtr	2024	0.71%
11		3rd Qtr	2024	0.71%
12		Sum lines 5-11		4.66%
13	Avg. Monthly FERC Rate	Line 12 divided by 7		0.67%

LS Power Grid New York Corporation I
Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2023

Line No.	ADIT Account	Amount
1	190	126,382 From line 25
2	281 (enter negative)	- From line 58
3	282 (enter negative)	(4,284,413) From line 91
4	283 (enter negative)	(25,989) From line 124
5	Total Projected ADIT	<u>(4,184,020)</u> Enter as negative Appendix A, page 2, line 27

6	Rate year =	2023
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

10	Account 190 - Accumulated Deferred Income Taxes		Amount debit / <credit>
11	Beginning Balance		85,037
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	85,037
15	Less: Portion subject to proration	Line 29, Col. D	-
16	Portion subject to averaging	Line 14 - line 15	85,037
17	Ending Balance		167,727
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	167,727
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-
22	Portion subject to averaging (before averaging)	Line 20 - line 21	167,727
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	-
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	126,382
25	Amount reflected in rate base	Line 23 + line 24	126,382 Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	Account 190 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
28	<hr/>							
29	December 31,	-	NA	-	NA	365	NA	-
30	January	-	-	-	335	365	-	-
31	February	-	-	-	307	365	-	-
32	March	-	-	-	276	365	-	-
33	April	-	-	-	246	365	-	-
34	May	-	-	-	215	365	-	-
35	June	-	-	-	185	365	-	-
36	July	-	-	-	154	365	-	-
37	August	-	-	-	123	365	-	-
38	September	-	-	-	93	365	-	-
39	October	-	-	-	62	365	-	-
40	November	-	-	-	32	365	-	-
41	December	-	-	-	1	365	-	-
42	Total		-					

43	Account 281 - Accumulated Deferred Income Taxes		Amount debit / <credit>
44	Beginning Balance		-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	-
50	Ending Balance		-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	- Enter on line 2

Note 4 - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	Account 281 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
61	<hr/>							
62	December 31,	-	NA	-	NA	365	NA	-
63	January	-	-	-	335	365	-	-
64	February	-	-	-	307	365	-	-
65	March	-	-	-	276	365	-	-
66	April	-	-	-	246	365	-	-
67	May	-	-	-	215	365	-	-
68	June	-	-	-	185	365	-	-
69	July	-	-	-	154	365	-	-
70	August	-	-	-	123	365	-	-
71	September	-	-	-	93	365	-	-
72	October	-	-	-	62	365	-	-
73	November	-	-	-	32	365	-	-
74	December	-	-	-	1	365	-	-
75	Total		-					

76	Account 282 - Accumulated Deferred Income Taxes		Amount debit / <credit>
77	Beginning Balance		(8,157,400)
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		(5,420,143)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(2,737,258)
81	Less: Portion subject to proration	Line 95 Col. D	(2,060,742)
82	Portion subject to averaging	Line 80 - line 81	(676,515)
83	Ending Balance		(12,529,322)
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		(5,898,215)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(6,631,107)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(6,173,202)
88	Portion subject to averaging (before averaging)	Line 81 - line 82	(457,905)
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(3,717,203)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	(567,210)
91	Amount reflected in rate base	Line 89 + line 90	(4,284,413) Enter on line 3

Note 5 - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	Account 282 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
94	<hr/>							
95	December 31,	-	NA	(2,060,742)	NA	365	NA	(2,060,742)
96	January	-	(245,578)	(2,306,321)	335	365	(225,394)	(2,286,136)
97	February	-	(245,578)	(2,551,899)	307	365	(206,555)	(2,492,691)
98	March	-	(245,578)	(2,797,477)	276	365	(185,698)	(2,678,389)
99	April	-	(245,578)	(3,043,056)	246	365	(165,513)	(2,843,902)
100	May	-	(312,076)	(3,355,132)	215	365	(183,826)	(3,027,727)
101	June	-	(379,602)	(3,734,734)	185	365	(192,401)	(3,220,129)
102	July	-	(381,659)	(4,116,393)	154	365	(161,029)	(3,381,157)
103	August	-	(382,687)	(4,499,081)	123	365	(128,960)	(3,510,118)
104	September	-	(382,687)	(4,881,768)	93	365	(97,507)	(3,607,625)
105	October	-	(411,011)	(5,292,780)	62	365	(69,816)	(3,677,440)
106	November	-	(439,773)	(5,732,553)	32	365	(38,555)	(3,715,996)
107	December	-	(440,649)	(6,173,202)	1	365	(1,207)	(3,717,203)
108	Total		(4,112,460)					

109	Account 283 - Accumulated Deferred Income Taxes		Amount debit / <credit>
110	Beginning Balance		(2,168,351)
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		(2,140,833)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(27,518)
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	(27,518)
116	Ending Balance		(2,309,660)
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		(2,285,199)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(24,460)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(24,460)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(25,989)
124	Amount reflected in rate base	Line 117 + line 118	(25,989) Enter on line 4

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	Account 283 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
127	<hr/>							
128	December 31,	-	NA	-	NA	365	NA	-
129	January	-	-	-	335	365	-	-
130	February	-	-	-	307	365	-	-
131	March	-	-	-	276	365	-	-
132	April	-	-	-	246	365	-	-
133	May	-	-	-	215	365	-	-
134	June	-	-	-	185	365	-	-
135	July	-	-	-	154	365	-	-
136	August	-	-	-	123	365	-	-
137	September	-	-	-	93	365	-	-
138	October	-	-	-	62	365	-	-
139	November	-	-	-	32	365	-	-
140	December	-	-	-	1	365	-	-
141	Total		-					

LS Power Grid New York Corporation I
Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2023

	Projected amount - beginning of year 2023	Projected amount during the year 2023	Projected amount - end of year 2023	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
Account 190 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Start-up costs	325,377	316,393	641,770	
Item 2	-	-	-	
Subtotal of temporary differences	325,377	316,393	641,770	
DTA / <DTL> for such temporary differences	-	82,689	167,727	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	325,377	316,393	641,770	
Total DTA / <DTL> - account 190	85,037	82,689	167,727	
Account 281 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

Account 282 (+ = debit for DTA/DTL amounts)**Included in rate base and subject to proration**

Tax depreciation	(11,332,014)	(23,068,312)	(34,400,325)
Book depreciation of tax basis	3,447,023	7,332,863	10,779,886
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(7,884,991)	(15,735,449)	(23,620,440)
DTA / <DTL> for such temporary differences	(2,060,742)	(4,112,460)	(6,173,202)

Included in rate base but not subject to proration

Plant-related basis differences net of depreciation (unprotected)	(2,980,785)	125,622	(2,855,163)
Removal costs (accrual net of expenditures)	392,244	710,841	1,103,086
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	(2,588,541)	836,464	(1,752,077)
DTA / <DTL> for such temporary differences	(676,515)	218,610	(457,905)

Excluded from rate base

AFUDC-equity accrual (net of depreciation)	(20,739,020)	(1,829,240)	(22,568,259)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(20,739,020)	(1,829,240)	(22,568,259)
DTA / <DTL> for such temporary differences	(5,420,143)	(478,072)	(5,898,215)
Total Temporary Differences - account 282	(31,212,552)	(16,728,225)	(47,940,776)
DTA / <DTL> - account 282	(8,157,400)	(4,371,922)	(12,529,322)

Account 283 (+ = debit for DTA/DTL amounts)**Included in rate base and subject to proration**

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

Included in rate base but not subject to proration

Reg Carrying Charges-Debt Rate (accrual net of amortization)	(105,292)	11,699	(93,593)
Item 2	-	-	-
Subtotal of temporary differences	(105,292)	11,699	(93,593)
DTA / <DTL> for such temporary differences	(27,518)	3,058	(24,460)

Excluded from rate base

Regulatory Asset - AFUDC-equity	(7,337,904)	(647,224)	(7,985,128)
Reg Carrying Charges-Equity Rate (accrual net of amortization)	(630,465)	70,052	(560,413)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(223,072)	24,786	(198,286)
Subtotal of temporary differences	(8,191,440)	(552,386)	(8,743,827)
DTA / <DTL> for such temporary differences	(2,140,833)	(144,366)	(2,285,199)
Total Temporary Differences - account 283	(8,296,732)	(540,687)	(8,837,419)
DTA / <DTL> - account 283	(2,168,351)	(141,309)	(2,309,660)

LS Power Grid New York Corporation I
Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2023

Line No.	ADIT Account	Amount	
1	190	527,233	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(5,530,422)	From line 91
4	283 (enter negative)	(25,989)	From line 124
5	Total Projected ADIT	<u>(5,029,178)</u>	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2023
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the actual annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6d.

10	Account 190 - Accumulated Deferred Income Taxes		Amount
			debit / <credit>
11	Beginning Balance	FF1 234.8.b	522,204
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	522,204
15	Less: Portion subject to proration	Line 29, Col. D	-
16	Portion subject to averaging	Line 14 - line 15	<u>522,204</u>
17	Ending Balance	FF1 234.8.c	532,263
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	532,263
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-
22	Portion subject to averaging (before averaging)	Line 20 - line 21	<u>532,263</u>
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	-
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	527,233
25	Amount reflected in rate base	Line 23 + line 24	<u>527,233</u> Enter on line 1

Note 3 - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
28			NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
29	December 31,	-	-	-	335	365	-	-	-	-	-	-	-	-
30	January	-	-	-	307	365	-	-	-	-	-	-	-	-
31	February	-	-	-	276	365	-	-	-	-	-	-	-	-
32	March	-	-	-	246	365	-	-	-	-	-	-	-	-
33	April	-	-	-	215	365	-	-	-	-	-	-	-	-
34	May	-	-	-	185	365	-	-	-	-	-	-	-	-
35	June	-	-	-	154	365	-	-	-	-	-	-	-	-
36	July	-	-	-	123	365	-	-	-	-	-	-	-	-
37	August	-	-	-	93	365	-	-	-	-	-	-	-	-
38	September	-	-	-	62	365	-	-	-	-	-	-	-	-
39	October	-	-	-	32	365	-	-	-	-	-	-	-	-
40	November	-	-	-	1	365	-	-	-	-	-	-	-	-
41	December	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Total		-	-					-	-	-	-	-	-

43	Account 281 - Accumulated Deferred Income Taxes		Amount
			debit / <credit>
44	Beginning Balance	FF1 272.8.b	-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	<u>-</u>
50	Ending Balance	FF1 273.8.k	-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	<u>-</u>
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	<u>-</u> Enter on line 2

Note 4 - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
61			NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
62	December 31,	-	-	-	335	365	-	-	-	-	-	-	-	-
63	January	-	-	-	307	365	-	-	-	-	-	-	-	-
64	February	-	-	-	276	365	-	-	-	-	-	-	-	-
65	March	-	-	-	246	365	-	-	-	-	-	-	-	-
66	April	-	-	-	215	365	-	-	-	-	-	-	-	-
67	May	-	-	-	185	365	-	-	-	-	-	-	-	-
68	June	-	-	-	154	365	-	-	-	-	-	-	-	-
69	July	-	-	-	123	365	-	-	-	-	-	-	-	-
70	August	-	-	-	93	365	-	-	-	-	-	-	-	-
71	September	-	-	-	62	365	-	-	-	-	-	-	-	-
72	October	-	-	-	32	365	-	-	-	-	-	-	-	-
73	November	-	-	-	1	365	-	-	-	-	-	-	-	-
74	December	-	-	-	-	-	-	-	-	-	-	-	-	-
75	Total		-	-					-	-	-	-	-	-

76 Account 282 - Accumulated Deferred Income Taxes			Amount
			debit / <credit>
77	Beginning Balance	FF1 274.2.b	(8,536,879)
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		(5,223,275)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(3,313,603)
81	Less: Portion subject to proration	Line 95 Col. D	(2,751,340)
82	Portion subject to averaging	Line 80 - line 81	(562,263)
83	Ending Balance	FF1 275.2.k	(15,361,226)
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		(6,795,292)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(8,565,934)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(8,615,473)
88	Portion subject to averaging (before averaging)	Line 81 - line 82	49,539
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(5,274,060)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	(256,362)
91	Amount reflected in rate base	Line 89 + line 90	(5,530,422) Enter on line 3

Note 5 - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93 Account 282 - Accumulated Deferred Income Taxes													(i)	(j)	(k)	(l)	(m)	(n)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)					
Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)					
							Prior Month Col. (h) + Current Month Col. (g)											
94	December 31,	-	NA	(2,751,340)	NA	365	NA	NA	NA	NA	NA	NA	(2,751,340)					
96	January	-	(245,578)	(2,996,919)	335	365	(225,394)	(72,897)	172,681	(66,906)	-	-	(2,818,246)					
97	February	-	(245,578)	(3,242,497)	307	365	(206,555)	(72,897)	172,681	(61,314)	-	-	(2,879,560)					
98	March	-	(245,578)	(3,488,075)	276	365	(185,698)	(723,649)	(478,070)	(185,698)	(239,035)	-	(3,304,293)					
99	April	-	(245,578)	(3,733,654)	246	365	(165,513)	(289,814)	(44,236)	(165,513)	(22,118)	-	(3,491,924)					
100	May	-	(312,076)	(4,045,730)	215	365	(183,826)	(289,814)	22,262	(3,718,325)	(170,713)	-	(3,662,636)					
101	June	-	(379,602)	(4,425,332)	185	365	(192,401)	(277,143)	102,459	(140,470)	-	-	(3,803,106)					
102	July	-	(381,659)	(4,806,991)	154	365	(161,029)	(289,814)	91,845	(122,278)	-	-	(3,925,384)					
103	August	-	(382,687)	(5,189,679)	123	365	(128,960)	(289,814)	92,873	(97,664)	-	-	(4,023,048)					
104	September	-	(382,687)	(5,572,366)	93	365	(97,507)	(1,460,531)	(1,077,844)	(97,507)	(538,922)	-	(4,659,476)					
105	October	-	(411,011)	(5,983,378)	62	365	(69,816)	(289,814)	121,197	(49,229)	-	-	(4,708,705)					
106	November	-	(439,773)	(6,423,151)	32	365	(38,555)	(289,814)	149,959	(25,408)	-	-	(4,734,113)					
107	December	-	(440,649)	(6,863,800)	1	365	(1,207)	(1,518,127)	(1,077,478)	(1,207)	(538,739)	-	(5,274,060)					
108	Total		(4,112,460)					(5,864,132)	(1,751,673)									

109 Account 283 - Accumulated Deferred Income Taxes			Amount
			debit / <credit>
110	Beginning Balance	FF1 276.9.b	(2,098,695)
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		(2,071,177)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(27,518)
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	(27,518)
116	Ending Balance	FF1 277.9.k	(2,627,064)
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		(2,602,604)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(24,460)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(24,460)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(25,989)
124	Amount reflected in rate base	Line 117 + line 118	(25,989) Enter on line 4

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126 Account 283 - Accumulated Deferred Income Taxes													(i)	(j)	(k)	(l)	(m)	(n)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)					
Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)					
							Prior Month Col. (h) + Current Month Col. (g)											
127	December 31,	-	NA	-	NA	365	NA	NA	NA	NA	NA	NA	-					
128	January	-	-	-	335	365	-	-	-	-	-	-	-					
129	February	-	-	-	307	365	-	-	-	-	-	-	-					
130	March	-	-	-	276	365	-	-	-	-	-	-	-					
131	April	-	-	-	246	365	-	-	-	-	-	-	-					
132	May	-	-	-	215	365	-	-	-	-	-	-	-					
133	June	-	-	-	185	365	-	-	-	-	-	-	-					
134	July	-	-	-	154	365	-	-	-	-	-	-	-					
135	August	-	-	-	123	365	-	-	-	-	-	-	-					
136	September	-	-	-	93	365	-	-	-	-	-	-	-					
137	October	-	-	-	62	365	-	-	-	-	-	-	-					
138	November	-	-	-	32	365	-	-	-	-	-	-	-					
139	December	-	-	-	1	365	-	-	-	-	-	-	-					
140	Total		-					-	-									

Note 7 - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

Note 8 - Column K preserves the effects of ADIT proration from the projected revenue requirement when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J indicates that ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

Note 9 - Column L applies when (1) Column J indicates that ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

Note 10 - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Col I). In other situations, enter zero. The ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

Note 11 - Column N is computed by adding the prorated monthly ADIT activity, if any, from Column K to the portion of monthly ADIT activity, if any, from Column L or M to the balance at the end of the prior month.

LS Power Grid New York Corporation I
Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2023

	Amount - beginning of year 2023	Amount during the year 2023	Amount - end of year 2023	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
Account 190 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Amortization of start-up costs	325,377	316,393	641,770	
Lessee obligation (operating lease)	1,672,723	(277,903)	1,394,821	
Subtotal of temporary differences	1,998,101	38,491	2,036,591	
DTA / <DTL> for such temporary differences	522,204	10,060	532,263	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	1,998,101	38,491	2,036,591	
Total DTA / <DTL> - account 190	522,204	10,060	532,263	
Account 281 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

Account 282 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

Tax depreciation	(13,705,394)	(29,607,213)	(43,312,607)
Book depreciation of tax basis	3,177,978	7,169,362	10,347,340
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(10,527,416)	(22,437,851)	(32,965,267)
DTA / <DTL> for such temporary differences	(2,751,340)	(5,864,132)	(8,615,473)

Included in rate base but not subject to proration

Plant-related basis differences net of depreciation (unpro	(2,551,555)	1,568,182	(983,373)
Removal costs (accrual net of expenditures)	400,176	772,746	1,172,922
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	(2,151,379)	2,340,928	189,549
DTA / <DTL> for such temporary differences	(562,263)	611,802	49,539

Excluded from rate base

AFUDC-equity accrual (net of depreciation)	(19,985,749)	(6,014,986)	(26,000,735)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(19,985,749)	(6,014,986)	(26,000,735)
DTA / <DTL> for such temporary differences	(5,223,275)	(1,572,017)	(6,795,292)

Total Temporary Differences - account 282	(32,664,544)	(26,111,909)	(58,776,453)
DTA / <DTL> - account 282	(8,536,879)	(6,824,347)	(15,361,226)

Account 283 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

Included in rate base but not subject to proration

Reg Carrying Charge-Debt Rate (net of amortization)	(105,292)	11,699	(93,592)
Item 2	-	-	-
Subtotal of temporary differences	(105,292)	11,699	(93,592)
DTA / <DTL> for such temporary differences	(27,518)	3,058	(24,460)

Excluded from rate base

Regulatory Asset - AFUDC-equity	(7,071,381)	(2,128,229)	(9,199,610)
Reg Carrying Charges-Equity Rate (accrual net of amortiza	(630,465)	70,052	(560,413)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(223,072)	24,786	(198,286)
Subtotal of temporary differences	(7,924,917)	(2,033,392)	(9,958,309)
DTA / <DTL> for such temporary differences	(2,071,177)	(531,427)	(2,602,604)

Total Temporary Differences - account 283	(8,030,209)	(2,021,693)	(10,051,902)
DTA / <DTL> - account 283	(2,098,695)	(528,369)	(2,627,064)

LS Power Grid New York Corporation I
Attachment 7 - Depreciation and Amortization Rates
For the 12 months ended 12/31/2023

Line	Account Number	FERC Account	Rate (Annual)Percent (Note A)
TRANSMISSION PLANT			
1	350.2	Land Rights	1.43%
2	352	Structures and Improvements	1.60%
3	353	Station Equipment	2.06%
4	354	Towers and Fixtures	2.06%
5	355	Poles and Fixtures	2.06%
6	356	Overhead Conductor and Devices	2.06%
7	357	Underground Conduit	1.40%
8	358	Underground Conductor and Devices	1.75%
9	359	Roads and Trails	1.00%
GENERAL PLANT			
10	390	Structures and Improvements	1.75%
11	391	Office Furniture & Equipment	12.50%
12	391.1	Computer Hardware	12.50%
13	392	Transportation Equipment	10.00%
14	393	Stores Equipment	12.50%
15	397	Communication Equipment	25.00%
INTANGIBLE PLANT			
16	301	Organization	1.85%
17	302	Franchises and Consents	1.85%
18	303	Miscellaneous Intangible Plant / Computer Software	6.67%
19	303.1	Contributions in Aid of Construction	Note B

Notes

- A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.
- B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life in years}$. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

LS Power Grid New York Corporation I
Worksheet - Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet
Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2023

Line No.

1 **Purpose of worksheet**

The purposes of this portion of the worksheet are to:

- describe legislation resulting in remeasurement of ADIT accounts,
 - explain how any ADIT accounts were re-measured,
 - explain the excess or deficient ADIT contained therein,
 - explain the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities),
 - reconcile the amounts of excess or deficient ADIT determined as a result of each specific change in tax law (i.e., unrecovered regulatory assets and unrefunded regulatory liabilities comprising the Rate Base Adjustment Mechanism) as of the beginning and end of the current test period,
 - indicate whether each excess or deficient ADIT amount is protected (i.e., subject to the normalization rules) or unprotected (i.e., not subject to the normalization rules),
 - indicate the amount of amortization of the excess or deficient ADIT returned or recovered through rates (i.e., the Income Tax Allowance Adjustment Mechanism) during the current period,
 - indicate the accounts to which the excess or deficient ADIT are amortized,
 - indicate the amortization period of the excess or deficient ADIT being returned or recovered through rates, and
- 2 - describe the method of amortization each excess or deficient ADIT amount.

3 **Description of changes in tax law**

4 **Note 1a** - The composite tax rates used for the remeasurement of ADIT balances are:

	Historical	New
7 Federal income tax rate	21.00%	21.00%
8 State income tax rate	6.50%	7.25%
9 Composite federal/state income tax rate	26.14%	26.73%
10 Tax gross-up factor	1.35382	1.36477

Note 1b - A New York state tax law change enacted on April 19, 2021, increased the income tax rate from 6.5% to 7.25% for taxpayers with business income base exceeding \$5 million. The tax rate was effective for tax years beginning on or after January 1, 2021, and before January 1, 2024. This tax law change was expected to affect LS Power Grid New York Corporation I for 2023. The 2023 projected revenue requirement was based on the 7.25% tax rate. However, actual taxable income for 2023 did not exceed \$5 million and, as such, the 6.5% tax rate applied to the 2023 tax year. The actual revenue requirement (true-up) is based on the 6.5% tax rate. LS Power Grid New York Corporation I computed a regulatory asset related to ADIT remeasurement and amortization to recover this amount for the 2023 projected revenue requirement. LS Power Grid New York Corporation I did record these amounts in 2023. The 2023 actual revenue requirement (true-up) does not reflect regulatory assets or regulatory liabilities for deficient or excess deferred taxes and does not reflect amortization any such amount.

In May 2023, New York State enacted a law that extended the increased corporate franchise tax rate 7.25 percent for a three-year period, through tax year 2026, for taxpayers with taxable income greater than \$5 million. The tax rate is 6.5 percent for other taxpayers. LS Power Grid New York Corporation I did not record regulatory assets or regulatory liabilities for deficient ADIT or excess ADIT during 2023.

11

12 Summary of re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate

13	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	ADIT on Regulatory Asset or Liability Affecting Rate					
14	Account	Balance Prior to Change in Law	Portion Affecting Rate Base	Balance Re-measured after Change in Law	Portion Affecting Rate Base Re-measured after Change in Law	Debit or <Credit> to ADIT Affecting Rate Base	Debit or <Credit> to Account 182.3	Portion of Debit or <Credit> to Affecting Rate Base	Debit or <Credit> to Account 254	Portion of Debit or <Credit> to Affecting Rate Base	ADIT on Regulatory Asset or Liability Account 190 or 283	ADIT on Regulatory Asset or Liability Account 190 or 283	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2
15	190															
16	281 (enter negative)															
17	282 (enter negative)															
18	283 (enter negative)															
19	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Summary of entry related to ADIT affecting rate base					-	-		-		-	-	-	-	-	-
21	Effect on rate base prior to re-measuremen		-													
22	Effect on rate base after re-measurement				-											

Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law

23 Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-

24 **Rate Base Adjustment Mechanism - Summary**

25		<u>Projected Revenue Requirement</u>	<u>Actual Revenue Requirement (True-up)</u>
26	Account	Amount	Amount
27	182.3 (debit or <credit>)	95	
28	254 (debit or <credit>)		
29	Total Excess / Deficient ADIT	95	-

30 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected**

31	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, < = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Projected (Note 3)	Annual Amortization - Projected (Note 4)	Other Adjustments - Projected (Note 5)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
32	Reg Carrying Charge-Debt Rate			95		(95)		-	No	One year
33								-		
34								-		
35								-		
36	Item ...									
37	Total for account 182.3			95	-	(95)	-	-		
38	Item 1							-		
39								-		
40								-		
41	Item ...									
42	Total for account 254			-	-	-	-	-		
43	Total excess or deficient ADIT			95	-	(95)	-	-		

44 **Income Tax Allowance Mechanism - Projected**

45	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, < = credit)			Annual Amortization from Table Above	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
46	Reg Carrying Charge-Debt Rate			(95)	70					25
47										
48				-	-					-
49				-	-					-
50	Item ...									
51	Total for account 182.3			(95)	70	-	-	-	-	25
52	Item 1			-						
53				-						
54				-						
55	Item ...									
56	Total for account 254			-	-	-	-	-	-	-
57	Total amortization and offsetting entries			(95)	70	-	-	-	-	25
58				(95)						

- 59 **Note**
- 60 **Note**
- 61 **Note**
- 62 **Note**

63 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Actual**

64	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
65	Description (+ = debit, < = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Actual (Note 7)	Annual Amortization - Actual (Note 8)	Other Adjustments - Actual (Note 9)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
66								-		
67								-		
68								-		
69										
70				-	-	-	-	-		
71								-		
72								-		
73								-		
74										
75				-	-	-	-	-		
76				-	-	-	-	-		

76 **Income Tax Allowance Mechanism - Actual**

77	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
78	Description (+ = debit, < = credit)			Annual Amortization	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
79				-						
80				-						
81				-						
82										
83				-	-	-	-	-	-	-
84				-						
85				-						
86				-						
87										
88				-	-	-	-	-	-	-
89				-	-	-	-	-	-	-
90				-						

- 91 **Note**
- 92 **Note**
- 93 **Note**
- 94 **Note**

LS Power Grid New York Corporation I
Workpaper for Land Held for Future Use
2023 Annual Update (True-Up)

Land Held for Future Use

December	2022	-
January	2023	-
February	2023	-
March	2023	-
April	2023	-
May	2023	-
June	2023	-
July	2023	561,515
August	2023	561,515
September	2023	561,515
October	2023	561,515
November	2023	561,515
December	2023	561,515
LHFU 13-month average		259,161

→ To Appendix A, Page 2, Line 34

LS Power Grid New York Corporation I
Workpaper for Attachment 5 Revenue
2023 Annual Update (True-Up)

Actual NYISO Transmission owner revenue received	\$	52,127,414	→ To Attachment 5, Line 2, Column D
Prior period adjustments (2021 True-Up adjustment)	\$	(1,400,484)	Refer to Attachment 5, Note 2
Revenue balancing entry to reflect revenue requirement earned	\$	<u>4,994,012</u>	
Revenues from Transmission of Electricity for Others (Account 456.1)	\$	55,720,942	Form No. 1 page 328.35n

LS Power Grid New York Corporation I
Workpaper for Permanent Book/Tax Differences
2023 Annual Update (True-Up)

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

	Amount per Formula Rate Template	
Permanent differences per tax return		
Depreciation of AFUDC-equity	340,080	
Amortization of carrying charge-equity	70,052	
Total permanent book/tax differences	410,132	
Tax rate	26.14%	
Tax effect of permanent book/tax differences	107,188	→ To Attachment 3, Line 207
Tax gross-up factor	1.3538	
Permanent Differences Tax Adjustment	145,113	