

## **Revision Notes**

### **LS Power Grid New York Corporation I**

**2022 Annual Update** (originally published June 30, 2023 with first revision July 3, 2023)

Version 20230929

The following revision is included in this version of the 2022 Annual Update

**1** Excel Formula correction

Attachment 5 - True-up, Line 2, Column F (Excel cell G14) contained an error on the calculation formula that inadvertently divided the Average monthly rate by 12 thereby understating the interest amount.

This revision was discussed during the August 10, 2023 stakeholder meeting and the corrected True-up Adjustment will be incorporated into the 2024 Projection.

6.10.7.2.1 LSPG-NY Formula Rate Template

Index

Rate Formula Template  
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement  
For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: A  
Enter the year to which the revenue requirement relates: 2022

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6d	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
Attachment 8	Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement  
For the 12 months ended 12/31/2022

**LS Power Grid New York Corporation I**

Line No.		(1)	(2)	(3)
			12 months	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 79)			\$ 22,430,563
REVENUE CREDITS		Total		
2	Total Revenue Credits Attachment 1, line 6	27,102.00	TP 1.0000	27,102
3	Net Revenue Requirement (line 1 minus line 2)			22,403,461
4	True-up Adjustment (Attachment 5, line 3, col. G)	-	DA 1.00000	-
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)			\$ 22,403,461

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Note A)				
6	Production	(Attach 2, line 75)	-	NA	-
7	Transmission	(Attach 2, line 15)	88,575,500	TP	88,575,500
8	Distribution	(Attach 2, line 30)	-	NA	-
9	General & Intangible	(Attach 2, lines 45 + 60)	17,010,638	W/S	17,010,638
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	105,586,139	GP=	105,586,139
	ACCUMULATED DEPRECIATION & AMORTIZATION (Note A)				
12	Production	(Attach 2, line 151)	-	NA	-
13	Transmission	(Attach 2, line 91)	889,322	TP	889,322
14	Distribution	(Attach 2, line 106)	-	NA	-
15	General & Intangible	(Attach 2, lines 121 + 136)	683,768	W/S	683,768
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		1,573,090		1,573,090
	NET ACQUISITION ADJUSTMENT				
18	Transmission	(Attach 2, line 166)	-	DA	-
19	TOTAL NET ACQUISITION ADJUSTMENT		-		-
	NET PLANT IN SERVICE				
21	Production	(line 6- line 12)	-		-
22	Transmission	(line 7- line 13)	87,686,179		87,686,179
23	Distribution	(line 8- line 14)	-		-
24	General & Intangible	(line 9- line 15)	16,326,870		16,326,870
25	TOTAL NET PLANT (sum lines 21-24)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	104,013,048	NP=	104,013,048
	ADJUSTMENTS TO RATE BASE				
27	ADIT (Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C)		(1,677,503)	TP	(1,677,503)
28	Account No. 255 (enter negative) (Note D)	(Attach 3, line 169) (Note D)	-	NP	-
28a	Excess / Deficient Accumulated Deferred Income Taxes	(Attach 8, line 29) (Note F)	-	TP	-
29	Unamortized Lumpsum Lease Payment	Note G	-	DA	-
30	Unfunded Reserves (enter negative)	Note H	-	DA	-
31	Unamortized Regulatory Assets	(Attach 3, line 204, col. b) (Note I)	9,793,839	DA	9,793,839
32	Unamortized Abandoned Plant	(Attach 3, line 204, col. c) (Note J)	-	DA	-
33	TOTAL ADJUSTMENTS (sum lines 27-32)		8,116,336		8,116,336
34	LAND HELD FOR FUTURE USE	Company records	1,657,779	TP	1,657,779
	WORKING CAPITAL (Note K)				
36	CWC	(1/8 * (Line 48 less Line 47a)	772,468		772,468
37	Materials & Supplies	(Attach 3, line 221, column c)	-	TP	-
38	Prepayments (Account 165 - Note K)	(Attach 3, line 189, column b)	348,037	GP	348,037
39	TOTAL WORKING CAPITAL (sum lines 36-38)		1,120,505		1,120,505
40	RATE BASE (sum lines 25, 33, 34, & 39)		<u>114,907,668</u>		<u>114,907,668</u>

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
41	O&M				
42	Transmission	321.112.b	4,738,569	TP=	4,738,569
43	Less Account 565	321.96.b	-	TP=	-
44	A&G	323.197.b	2,472,107	W/S	2,472,107
45	Less EPRI & Reg. Comm. Exp. & Other Ad.	Note L, company records	23,571	DA	23,571
46	Plus Transmission Related Reg. Comm. Exp.	Note L, company records	23,571	TP=	23,571
47	Less Account 566	321.97.b	1,329,663	DA	1,329,663
47a	Amortization of Regulatory Assets	company records	1,030,930	DA	1,030,930
47b	Account 566 excluding amort. of Reg Assets	(line 47 less line 47a)	298,733	DA	298,733
48	TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L)		7,210,676		7,210,676
49	DEPRECIATION EXPENSE				
50	Transmission	336.7.f (Note A)	1,959,823	TP	1,959,823
51	General and Intangible	336.1.f + 336.10.f (Note A)	1,386,874	W/S	1,386,874
52	Amortization of Abandoned Plant	(Attach 3, line 205, column c) (Note J)	-	DA	-
53	Amortization of Acquisition Adjustment	(Attach 2, line 166)	-	DA	-
54	TOTAL DEPRECIATION (Sum lines 50-52)		3,346,697		3,346,697
55	TAXES OTHER THAN INCOME TAXES (Note M)				
56	LABOR RELATED				
57	Payroll	263.l	181,998	W/S	181,998
58	Highway and vehicle	263.l	-	W/S	-
59	PLANT RELATED				
60	Property	263.l	1,072,409	GP	1,072,409
61	Gross Receipts	263.l	-	GP	-
62	Other	263.l	-	GP	-
63	TOTAL OTHER TAXES (sum lines 57-62)		1,254,407		1,254,407
64	INCOME TAXES				
65	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	(Note E)	26.14%		
66	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		26.71%		
67	where WCLTD=(line 96) and R=(line 99)				
68	and FIT, SIT, p, & n are as given in footnote E.				
69	$1 / (1 - T) = (T \text{ from line 65})$		1.3538		
70	Income Tax Calculation = line 66 * line 76		2,079,390		2,079,390
71	Investment Tax Credit Amortization Adjustment	(Attachment 3, line 174) (Note D)	-	NP	-
72	Permanent Differences Tax Adjustment	(Attach 3, line 207 * line 65)	56,055	NP	56,055
73	Excess/Deficient Deferred Taxes Adjustment	Attach 8, line 58 (proj.), line 90 (actual) Note F	-	NP	-
74	Total Income Taxes	(Sum lines 72 to 73)	2,135,445		2,135,445
75	RETURN				
76	[ Rate Base (line 40) * Rate of Return (line 99)]		7,783,895		7,783,895
77	Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76)		21,731,120		21,731,120
78	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		699,444	DA	699,444
79	Total Revenue Requirement (sum lines 77 & 78)		22,430,563		22,430,563

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

**LS Power Grid New York Corporation I**  
**SUPPORTING CALCULATIONS AND NOTES**

80 TRANSMISSION PLANT INCLUDED IN ISO RATES

81	Total transmission plant (line 7, column 3)					88,575,500
82	Less transmission plant excluded from ISO rates (Note N)					-
83	Less transmission plant included in OATT Ancillary Services (Note N)					-
84	<u>Transmission plant included in ISO rates (line 81 less lines 82 &amp; 83)</u>					88,575,500

85 Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1) TP= 1.0000

86 WAGES & SALARY ALLOCATOR (W&S)

87	Form 1 Reference	\$	TP	Allocation		
88	Production	354.20.b	-	-	-	
89	Transmission	354.21.b	-	1.00	-	
90	Distribution	354.23.b	-	-	-	
91	Other	354.24,25,26.b	-	-	-	
92	<u>Total (sum lines 88-91) [TP equals 1 if there are no wages &amp; salaries]</u>		-	-	=	W&S Allocator (\$ / Allocation) = 1.0000 = WS

93 RETURN (R) (Notes O and P)

94		\$	%	Cost	Weighted	
95	Long Term Debt	(Attach 3, line 229) (Note O)	177,630,769	47.00%	3.53%	1.66% =WCLTD
97	Preferred Stock	(Attach 3, line 230) (Note O)	-	0.00%	0.00%	0.00%
98	Common Stock	(Attach 3, line 231) (Note O, Note P)	181,766,018	53.00%	9.65%	5.11%
99	<u>Total (sum lines 96-98)</u>		359,396,787			6.77% =R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a) Non-incentive Investments from Attachment 4 (Note Q)	(b) Incentive Investments from Attachment 4 (Note Q)	(c) Total
100	Net Transmission Plant in Service (Line 22 and Transmission CIACs)	-	87,686,179	87,686,179
101	Unamortized Abandoned Plant (Line 32)	-	-	-
102	Project Specific Regulatory Assets (Line 31)	-	9,793,839	9,793,839
103	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments			97,480,017
104	Return and Taxes (Lines 74 & 76)			9,919,340
105	Total Revenue Credits			27,102
106	Base Carrying Charge (used in Attach 4, Line 65) (Line 104 - Line 105)/ Line 103			10.15%

**SUPPORTING CALCULATIONS AND NOTES**

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

**LS Power Grid New York Corporation I**

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note  
Letter

- A Balances exclude Asset Retirement Costs.
- B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.
- C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.
- D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.
- E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.  
Inputs Required:

Federal income tax rate (FIT) =	21.00%	
Composite state income tax rate (SIT) =	6.50%	(Attachment 3)
Percent of federal income tax deductible for state purposes (P) =	0.00%	
- F For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.
- G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.
- H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper.  
No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- I Recovery of Regulatory Assets must be authorized by the Commission.
- J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.
- K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight.  
Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h.  
Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising.  
Line 45 removes all EEI and EPRI research, development and demonstration expenses.  
Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h  
Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in- service, the lesser of a 52% equity ratio or the actual equity ratio will be used.
- Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

**Attachment 1 - Revenue Credit Workpaper\***  
**LS Power Grid New York Corporation I**

<b>Account 454 - Rent from Electric Property (300.19.b)</b>	Notes 1 & 3	
1 Rent from FERC Form No. 1		27,102
<b>Account 456 (including 456.1) (300.21.b and 300.22.b)</b>	Notes 1 & 3	
2 Other Electric Revenues (Note 2)		-
3 Professional Services		-
4 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5 Rent or Attachment Fees associated with Transmission Facilities		-
6 Total Revenue Credits	Sum lines 2-5 + line 1	27,102

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

Line No.		TOTAL	NY-ISO	Other 1	Other 2
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)				
1a	NYISO Transmission Owner Revenue (456.1)	22,895,344	22,895,344	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	22,895,344	22,895,344	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	<b>Sub Total Revenue Credit</b>	22,895,344	22,895,344	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	22,895,344	22,895,344	-	-
9	Account 454 (300.19.b)	\$			
9a	Rent from electric property	27,102			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...		-			
9x		-			
10	Total (must tie to 300.19.b)	27,102			



Attachment 2 - Cost Support  
LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

		Source (Less ARO, see Note 1)	Year	Balance
1	<b>Calculation of Transmission Plant In Service</b>			
2	December	p206.58.b	2021	52,760,186
3	January	company records	2022	53,556,113
4	February	company records	2022	54,087,737
5	March	company records	2022	54,447,186
6	April	company records	2022	54,357,739
7	May	company records	2022	54,351,681
8	June	company records	2022	69,724,690
9	July	company records	2022	69,965,927
10	August	company records	2022	70,568,107
11	September	company records	2022	152,740,051
12	October	company records	2022	154,077,735
13	November	company records	2022	154,710,626
14	December	p207.58.g	2022	156,133,727
15	<b>Transmission Plant In Service</b>	(sum lines 2-14) /13		88,575,500.49
16	<b>Calculation of Distribution Plant In Service</b>			
17	December	p206.75.b	2021	-
18	January	company records	2022	-
19	February	company records	2022	-
20	March	company records	2022	-
21	April	company records	2022	-
22	May	company records	2022	-
23	June	company records	2022	-
24	July	company records	2022	-
25	August	company records	2022	-
26	September	company records	2022	-
27	October	company records	2022	-
28	November	company records	2022	-
29	December	p207.75.g	2022	-
30	<b>Distribution Plant In Service</b>	(sum lines 17-29) /13		-

31	<b>Calculation of Intangible Plant In Service</b>	Source (Less ARO, see Note 1)		
32	December	p204.5.b	2021	6,240,606
33	January	company records	2022	6,235,722
34	February	company records	2022	6,235,314
35	March	company records	2022	6,232,284
36	April	company records	2022	6,231,581
37	May	company records	2022	6,238,221
38	June	company records	2022	13,417,794
39	July	company records	2022	13,473,993
40	August	company records	2022	13,534,650
41	September	company records	2022	17,515,789
42	October	company records	2022	17,508,243
43	November	company records	2022	17,751,898
44	December	p205.5.g	2022	18,035,159
45	<b>Intangible Plant In Service</b>	(sum lines 32-44) /13		11,434,712
46	<b>Calculation of General Plant In Service</b>	Source (Less ARO, see Note 1)		
47	December	p206.99.b	2021	-
48	January	company records	2022	-
49	February	company records	2022	-
50	March	company records	2022	-
51	April	company records	2022	-
52	May	company records	2022	-
53	June	company records	2022	9,735,444
54	July	company records	2022	10,012,025
55	August	company records	2022	10,099,193
56	September	company records	2022	10,465,111
57	October	company records	2022	10,594,004
58	November	company records	2022	10,609,289
59	December	p207.99.g	2022	10,971,974
60	<b>General Plant In Service</b>	(sum lines 47-59) /13		5,575,926
61	<b>Calculation of Production Plant In Service</b>	Source (Less ARO, see Note 1)		
62	December	p204.46b	2021	-
63	January	company records	2022	-
64	February	company records	2022	-
65	March	company records	2022	-
66	April	company records	2022	-
67	May	company records	2022	-
68	June	company records	2022	-
69	July	company records	2022	-
70	August	company records	2022	-
71	September	company records	2022	-
72	October	company records	2022	-
73	November	company records	2022	-
74	December	p205.46.g	2022	-
75	<b>Production Plant In Service</b>	(sum lines 62-74) /13		-
76	<b>Total Plant In Service</b>	(sum lines 15, 30, 45, 60, & 75)		105,586,139

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
		Source (Less ARO, see Note 1)	Year	Balance
77	<b>Calculation of Transmission Accumulated Depreciation</b>			
78	December	Prior year p219.25.c	2021	260,804
79	January	company records	2022	346,733
80	February	company records	2022	429,871
81	March	company records	2022	509,933
82	April	company records	2022	590,298
83	May	company records	2022	695,706
84	June	company records	2022	789,574
85	July	company records	2022	889,847
86	August	company records	2022	990,899
87	September	company records	2022	1,158,882
88	October	company records	2022	1,394,634
89	November	company records	2022	1,632,332
90	December	p219.25.c	2022	1,871,671
91	<b>Transmission Accumulated Depreciation</b>	(sum lines 78-90) /13		889,322
92	<b>Calculation of Distribution Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
93	December	Prior year p219.26.c	2021	-
94	January	company records	2022	-
95	February	company records	2022	-
96	March	company records	2022	-
97	April	company records	2022	-
98	May	company records	2022	-
99	June	company records	2022	-
100	July	company records	2022	-
101	August	company records	2022	-
102	September	company records	2022	-
103	October	company records	2022	-
104	November	company records	2022	-
105	December	p219.26.c	2022	-
106	<b>Distribution Accumulated Depreciation</b>	(sum lines 93-105) /13		-

107	<b>Calculation of Intangible Accumulated Amortization</b>	Source (Less ARO, see Note 1)		
108	December	Prior year p200.21.c	2021	102,695
109	January	company records	2022	141,428
110	February	company records	2022	183,746
111	March	company records	2022	229,642
112	April	company records	2022	275,527
113	May	company records	2022	296,316
114	June	company records	2022	394,478
115	July	company records	2022	472,434
116	August	company records	2022	633,553
117	September	company records	2022	800,358
118	October	company records	2022	970,901
119	November	company records	2022	1,142,338
120	December	p200.21.c	2022	1,315,492
121	<b>Accumulated Intangible Amortization</b>	(sum lines 108-120) /13		535,301
122	<b>Calculation of General Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
123	December	Prior year p219.28.c	2021	-
124	January	company records	2022	-
125	February	company records	2022	-
126	March	company records	2022	-
127	April	company records	2022	-
128	May	company records	2022	-
129	June	company records	2022	37,988
130	July	company records	2022	114,620
131	August	company records	2022	191,819
132	September	company records	2022	271,653
133	October	company records	2022	354,044
134	November	company records	2022	436,923
135	December	p219.28.c	2022	523,032
136	<b>Accumulated General Depreciation</b>	(sum lines 123-135) /13		148,468
137	<b>Calculation of Production Accumulated Depreciation</b>	Source (Less ARO, see Note 1)		
138	December	p219.20.c to 24.c (prior year)	2021	-
139	January	company records	2022	-
140	February	company records	2022	-
141	March	company records	2022	-
142	April	company records	2022	-
143	May	company records	2022	-
144	June	company records	2022	-
145	July	company records	2022	-
146	August	company records	2022	-
147	September	company records	2022	-
148	October	company records	2022	-
149	November	company records	2022	-
150	December	p219.20.c to 24.c	2022	-
151	<b>Production Accumulated Depreciation</b>	(sum lines 138-150) /13		-
152	<b>Total Accumulated Depreciation and Amortization</b>	(sum lines 91, 106, 121, 136, & 151)		1,573,090

Acquisition Adjustment Worksheet

				FERC 114 - Balance	FERC 115 - Accumulated Amortization	Net Balance	FERC 406 - Amortization Exp
	<u>Calculation of Transmission Acquisition Adj.</u>	Source	Year				
153	December	company records	2021	-	-	-	-
154	January	company records	2022	-	-	-	-
155	February	company records	2022	-	-	-	-
156	March	company records	2022	-	-	-	-
157	April	company records	2022	-	-	-	-
158	May	company records	2022	-	-	-	-
159	June	company records	2022	-	-	-	-
160	July	company records	2022	-	-	-	-
161	August	company records	2022	-	-	-	-
162	September	company records	2022	-	-	-	-
163	October	company records	2022	-	-	-	-
164	November	company records	2022	-	-	-	-
165	December	company records	2022	-	-	-	-
166	Transmission Acquisition Adj.	(sum lines 153-165) /13		-	-	-	-

Note

- 1 Balances exclude Asset Retirement Costs.
- 2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

**Attachment 3 - Cost Support  
LS Power Grid New York Corporation I**

			Beginning of Year	End of Year	Average Balance
Numbering continues from Attachment 2					
167	Account No. 255 (enter negative)	267.8.h	-	-	
168	Portion of Unamortized ITC Not Reflected in Rate Base (enter negative)		-	-	
169	Portion of Unamortized ITC Reducing in Rate Base		-	-	-
			Jurisdiction 1	Jurisdiction 2	Total
170	Investment Tax Credit Amortization (enter negative)	114.19.c	-	-	
171	ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative)		-	-	
172	ITC Amortization Permitted to Reduce Recoverable Tax Expense		-	-	
173	Applicable Tax Gross-up Factor		-	-	
174	Investment Tax Credit Amortization Adjustment		-	-	-
175	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A Year	B Balance	
176	December	111.57.d	2021	80,452	
177	January	company records	2022	68,710	
178	February	company records	2022	69,526	
179	March	company records	2022	131,465	
180	April	company records	2022	180,398	
181	May	company records	2022	310,365	
182	June	company records	2022	401,374	
183	July	company records	2022	515,124	
184	August	company records	2022	548,571	
185	September	company records	2022	558,583	
186	October	company records	2022	618,406	
187	November	company records	2022	548,911	
188	December	111.57.c	2022	492,593	
189	<b>Prepayments</b>	(sum lines 176-188) /13		348,037	

**Reserves**

189a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
	List of all Reserves	Amount					
190	Reserve 1	-	-	-	-	-	-
190a	Reserve 2	-	-	-	-	-	-
190b	Reserve 3	-	-	-	-	-	-
190c	Reserve 4	-	-	-	-	-	-
190d	...	-	-	-	-	-	-
190e	...	-	-	-	-	-	-
	<b>Total</b>						-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

	Month (a)	Year (b)	Unamortized Regulatory Asset (c) Note A	Unamortized Abandoned Plant (d) Note B
191	December	-	10,309,304.00	-
192	January	-	10,223,393.13	-
193	February	-	10,137,482.26	-
194	March	-	10,051,571.39	-
195	April	-	9,965,660.52	-
196	May	-	9,879,749.65	-
197	June	-	9,793,838.78	-
198	July	-	9,707,927.91	-
199	August	-	9,622,017.04	-
200	September	-	9,536,106.17	-
201	October	-	9,450,195.30	-
202	November	-	9,364,284.43	-
203	December	-	9,278,373.56	-
204	Average of the 13 Monthly Balances		<u>9,793,838.78</u>	-
205	Amortization Expense of Abandoned Plant			-

**Multi-jurisdictional Workpaper**

	New York	State 2	State 3	State 4	State 5	Weighed Average
<b>Income Tax Rates</b>						
	Weighting					
206	SIT=Composite State Income Tax Rate					6.50%
	SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective.					
207	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached.					41,405

**Materials & Supplies**

		Stores Expense Undistributed p227.16 (a)	Transmission Materials & Supplies p227.8 (b)	Total c (col a+col b)
	Note: for the projection, the prior year's actual balances will be used			
	Form No.1 page			
208	December	-	-	-
209	January	-	-	-
210	February	-	-	-
211	March	-	-	-
212	April	-	-	-
213	May	-	-	-
214	June	-	-	-
215	July	-	-	-
216	August	-	-	-
217	September	-	-	-
218	October	-	-	-
219	November	-	-	-
220	December	-	-	-
221	Average	sum line 208 to 220 divided by 13		-

Notes

- A Recovery of regulatory assets requires authorization from the Commission.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

**Attachment 3 - Cost Support  
LS Power Grid New York Corporation I**

COST OF CAPITAL

RETURN ON RATE BASE ( R )									
					\$				
222	Long Term Interest (117, sum of 62.c through 67.c) (Note D)				6,272,040				
223	Preferred Dividends (118.29c) (positive number)				-				
224	Proprietary Capital (Line 25 (c))				181,766,017.53				
225	Less Preferred Stock (Line 9)				-				
226	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))				-				
227	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))				-				
228	Common Stock (Sum of Lines 224 through 227)				181,766,017.53				
					\$	%	Cost	Weighted	
229	Long Term Debt	Line 246 col (a), Note A and Appendix A Note P	177,630,769	47.00%	3.53%	1.66%	=WCLTD		
230	Preferred Stock	Line 246 col (b), Note B and Appendix A Note P	-	0.00%	0.00%	0.00%			
231	Common Stock	Line 228 col (b), Note C and Appendix A Notes O and P	181,766,018	53.00%	9.65%	5.11%			
232	Total	(Sum of Lines 229 through 231)	359,396,786.76			6.77%	=R		
		(a)	(b)	(c)	(d)	(e)			
Monthly Balances for Capital Structure		Long Term Debt (Note A)	Preferred Stock (112.3.c)	Proprietary Capital (112.16.c)	Undistributed Sub Earnings 216.1 (112.12.c)	Accum Other Comp. Income 219 (112.15.c)			
233	December (Prior Year)	103,500,000	-	172,037,712	-	-			
234	January	121,300,000	-	173,437,589	-	-			
235	February	149,500,000	-	174,943,971	-	-			
236	March	182,300,000	-	176,150,404	-	-			
237	April	182,300,000	-	177,783,440	-	-			
238	May	186,300,000	-	179,156,837	-	-			
239	June	188,800,000	-	181,078,279	-	-			
240	July	195,300,000	-	184,091,293	-	-			
241	August	195,300,000	-	185,713,796	-	-			
242	September	197,500,000	-	187,230,667	-	-			
243	October	200,000,000	-	188,988,546	-	-			
244	November	200,000,000	-	190,589,552	-	-			
245	December	207,100,000	-	191,756,142	-	-			
246	13-Month Average	177,630,769	-	181,766,018	-	-			
<b>Notes</b>									
A	Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 222 by the Long Term Debt balance on line 229.								
B	Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1								
C	Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c, 12.c, and 15.c								
D	Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies								



**LS Power Grid New York Corporation I**  
Project Worksheet  
Attachment 4

For the 12 months ended 12/31/2022

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

**Base ROE and Income Taxes Carrying Charge**

		Allocator		Result
1 Rate Base				114,907,668
2 BASE RETURN CALCULATION:				
	\$	%	Cost	Weighted
3 Long Term Debt (Appendix A, Line 96)	177,630,769	47.00%	3.53%	1.66%
4 Preferred Stock (Appendix A, Line 97)	-	0.00%	-	0.00%
5 Common Stock (Appendix A, Line 98)	181,766,018	53.00%	9.65%	5.11%
6 Total (sum lines 3-5)	359,396,787			6.77%
7 Return multiplied by Rate Base (line 1 * line 6)				7,783,895
8 INCOME TAXES				
9 $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$ = (Appendix A, line 65)	0.2614			
10 $CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2671			
11 where WCLTD=(line 3) and R=(line 6)				
12 and FIT, SIT & p are as given in footnote E on Appendix A.				
13 $1 / (1 - T) = (T \text{ from line 9})$	1.3538			
14 Amortized Investment Tax Credit (266.8f) (enter negative)	-			
15 Income Tax Calculation = line 10 * line 7 * (1-n)	2,079,390			2,079,390
16 ITC adjustment (line 13 * line 14) * (1-n)	-	NP	1.00	-
17 Total Income Taxes (line 15 plus line 16)	2,079,390			2,079,390
18 Base Return and Income Taxes		Sum lines 7 and 17		9,863,285
19 Rate Base		Line 1		114,907,668
20 Return and Income Taxes at Base ROE		Line 18 / line 19		0.0858

**100 Basis Point Incentive ROE and Income Taxes Carrying Charge**

Attachment 4

21	Rate Base					Result	114,907,668
22	100 Basis Point Incentive Return impact on						
		\$	%	Cost		Weighted	
23	Long Term Debt (line 3)	177,630,769	47.00%	3.53%		1.66%	
24	Preferred Stock (line 4)	-	0.00%	0.00%		0.00%	
25	Common Stock (line 5 plus 100 basis points)	181,766,018	53.00%	10.65%		5.64%	
26	Total (sum lines 24-26)	359,396,787				7.30%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)						8,392,905
28	INCOME TAXES						
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614					
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2734					
31	where WCLTD=(line 23) and R= (line 26)						
32	and FIT, SIT & p are as given in footnote E on Appendix A.						
33	$1 / (1 - T) =$ (T from line 29)	1.3538					
34	Amortized Investment Tax Credit (line 14)	-					
35	Income Tax Calculation = line 30 * line 27 * (1-n)	2,294,871					2,294,871
36	I TC adjustment (line 33 * line 34) * (1-n)	-	NP	1.00			-
37	Total Income Taxes (line 35 plus line 36)	2,294,871					2,294,871

38	Return and Income Taxes with 100 basis point increase in ROE		Sum lines 27 and 37				10,687,776
39	Rate Base		Line 21				114,907,668
40	Return and Income Taxes with 100 basis point increase in ROE		Line 38 / line 39				0.0930
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive		Line 41 - Line 20				0.0072

**Effect of 1% Increase in the Equity Ratio**

Results

42	Rate Base						114,907,668
43	100 Basis Point Incentive Return						
		\$	%	Cost		Weighted	
44	Long Term Debt (line 3 minus 1% in equity ratio)	177,630,769	46.00%	3.53%		1.62%	
45	Preferred Stock (line 4)	-	0.00%	0.00%		0.00%	
46	Common Stock (line 5 plus 1% in equity ratio)	181,766,018	54.00%	9.65%		5.21%	
47	Total (sum lines 44-46)	359,396,787				6.84%	
48	Line 47 x line 42						7,854,207
49	INCOME TAXES						
50	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614					
51	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.2697					
52	where WCLTD=(line 44) and R= (line 47)						
53	and FIT, SIT & p are as given in footnote E on Appendix A.						
54	$1 / (1 - T) =$ (T from line 50)	1.3538					
55	Amortized Investment Tax Credit (line 14)	-					
56	Income Tax Calculation = line 51 * line 48 * (1-n)	2,118,624					2,118,624
57	I TC adjustment (line 54 * line 55) * (1-n)	-	NP	1.00			-
58	Total Income Taxes (line 56 plus line 57)	2,118,624					2,118,624

59	Return and Income Taxes with 1% Increase in the Equity Ratio		Sum lines 48 and 58				9,972,831
60	Rate Base		Line 42				114,907,668
61	Return and Income Taxes with 1% Increase in the Equity Ratio		Line 59 / line 60				0.0868
62	Difference between Base ROE and 1% Increase in the Equity Ratio		Line 61 - Line 20				0.0010

63 Revenue Requirement per project including incentives

64 Expense Allocator [Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B)  
 65 Base Carrying Charge Appendix A, Line 106

0.0944  
0.1015

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure (Col (b) x (i) x Line 62	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n))	Depreciation/Amor tization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) +(n)+(o)-(p))
66	Marcy to New Scotland 345 kV Upgrade Project (Segment A)	97,480,017	10.65%	9.65%	1.00%	0.0072	0.00718	699,444	0.00%	-	9,892,238	78,781,662	0.0944	7,434,153	4,377,627	-	22,403,461
66a				9.65%		0.0072	-	-		-	-		-	-			-
66b				9.65%		0.0072	-	-		-	-		-	-			-
66c				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
...				9.65%		0.0072	-	-		-	-		-	-			-
67	Total	\$97,480,017						699,444		-	9,892,238	\$78,781,662		7,434,153	4,377,627	-	22,403,461
68	Check Sum Appendix A Line 3																22,403,461
69	Difference (must be equal to zero)																-

Note:  
 A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.  
 B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.  
 C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.  
 D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
Marcy to New Scotland 345 kV Upgrade Project (Segment A)	ER20-716	100 basis point ("bp") adder to the Base ROE will apply to Project Costs incurred up to the Cost Cap (defined in Section III. B. 5 of Settlement Agreement). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of a 50 bp incentive adder to account for benefits to customers, including congestion relief, and a 50 bp incentive adder for risks and challenges in developing the AC Transmission Projects.

Attachment 5 - Example of True-Up Calculation  
LS Power Grid New York Corporation I

Year				Annual True-Up Calculation			
1	2022						
	A	B	C	D	E	F	G
	Project Identification	Project Name	Actual Adjusted Net Revenue Requirement <sup>1</sup>	Revenue Received <sup>2</sup>	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2		Marcy New Scotland 345 kV Upgrade Project	22,403,461	23,418,921	(1,015,460)	(107,233)	(1,122,692)
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		22,403,461	23,418,921	(1,015,460)	(107,233)	(1,122,692)

Notes

1. From Attachment 4, Column (q) for the period being trued-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

**FERC Refund Interest Rate**

	(a)	(b)	(c)	(d)
4	Interest Rate:	Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	2022	0.27%
6		2nd Qtr	2022	0.27%
7		3rd Qtr	2022	0.30%
8		4th Qtr	2022	0.41%
9		1st Qtr	2023	0.53%
10		2nd Qtr	2023	0.63%
11		3rd Qtr	2023	0.67%
12		Sum lines 5-11		3.08%
13	Avg. Monthly FERC Rate	Line 12 divided by 7		0.44%

**LS Power Grid New York Corporation I**  
**Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet**  
**Projected Annual Transmission Revenue Requirement**  
**For the 12 months ended 12/31/2022**

Line No.	ADIT Account	Amount	
1	190	546,912	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(1,031,388)	From line 91
4	283 (enter negative)	(16,809)	From line 124
5	Total Projected ADIT	<u>(501,285)</u>	Enter as negative Appendix A, page 2, line 27

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6	Rate year =	2022
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

10 Account 190 - Accumulated Deferred Income Taxes		Amount debit / <credit>
11	Beginning Balance	-
12	Less: Portion not related to transmission	-
13	Less: Portion not reflected in rate base	-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13 -
15	Less: Portion subject to proration	Line 29, Col. D -
16	Portion subject to averaging	Line 14 - line 15 -
17	Ending Balance	1,171,330
18	Less: Portion not related to transmission	-
19	Less: Portion not reflected in rate base	-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19 1,171,330
21	Less: Portion subject to proration (before proration)	Line 41 Col. D 1,054,286
22	Portion subject to averaging (before averaging)	Line 20 - line 21 117,044
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H 488,390
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2 58,522
25	Amount reflected in rate base	Line 23 + line 24 546,912 Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27 Account 190 - Accumulated Deferred Income Taxes							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
						(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
28							
29	December 31,	-	NA	-	NA	365	NA
30	January	-	87,857	87,857	335	365	80,636
31	February	-	87,857	175,714	307	365	73,896
32	March	-	87,857	263,571	276	365	66,434
33	April	-	87,857	351,429	246	365	59,213
34	May	-	87,857	439,286	215	365	51,751
35	June	-	87,857	527,143	185	365	44,530
36	July	-	87,857	615,000	154	365	37,068
37	August	-	87,857	702,857	123	365	29,607
38	September	-	87,857	790,714	93	365	22,386
39	October	-	87,857	878,572	62	365	14,924
40	November	-	87,857	966,429	32	365	7,703
41	December	-	87,857	1,054,286	1	365	241
42	Total		1,054,286				

43	<b>Account 281 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
44	Beginning Balance		-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	-
50	Ending Balance		-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	-

Enter on line 2

**Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	<b>Account 281 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
61	<hr/>							
62	December 31,	-	NA	-	NA	365	NA	-
63	January	-	-	-	335	365	-	-
64	February	-	-	-	307	365	-	-
65	March	-	-	-	276	365	-	-
66	April	-	-	-	246	365	-	-
67	May	-	-	-	215	365	-	-
68	June	-	-	-	185	365	-	-
69	July	-	-	-	154	365	-	-
70	August	-	-	-	123	365	-	-
71	September	-	-	-	93	365	-	-
72	October	-	-	-	62	365	-	-
73	November	-	-	-	32	365	-	-
74	December	-	-	-	1	365	-	-
75	Total		-					

76	<b>Account 282 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
77	Beginning Balance		(925,834)
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		(402,798)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(523,036)
81	Less: Portion subject to proration	Line 95 Col. D	(453,582)
82	Portion subject to averaging	Line 80 - line 81	(69,454)
83	Ending Balance		(2,423,911)
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		(473,510)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(1,950,401)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(1,871,259)
88	Portion subject to averaging (before averaging)	Line 81 - line 82	(79,141)
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(957,090)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	(74,298)
91	Amount reflected in rate base	Line 89 + line 90	(1,031,388) Enter on line 3

**Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	<b>Account 282 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
94	<hr/>							
95	December 31,	-	NA	(453,582)	NA	365	NA	(453,582)
96	January	-	(39,358)	(492,940)	335	365	(36,123)	(489,705)
97	February	-	(39,596)	(532,536)	307	365	(33,304)	(523,009)
98	March	-	(39,596)	(572,132)	276	365	(29,941)	(552,950)
99	April	-	(72,919)	(645,051)	246	365	(49,145)	(602,096)
100	May	-	(130,877)	(775,928)	215	365	(77,092)	(679,188)
101	June	-	(155,682)	(931,610)	185	365	(78,907)	(758,095)
102	July	-	(155,436)	(1,087,047)	154	365	(65,581)	(823,676)
103	August	-	(155,764)	(1,242,811)	123	365	(52,490)	(876,167)
104	September	-	(157,112)	(1,399,923)	93	365	(40,031)	(916,198)
105	October	-	(157,112)	(1,557,035)	62	365	(26,688)	(942,886)
106	November	-	(157,112)	(1,714,147)	32	365	(13,774)	(956,660)
107	December	-	(157,112)	(1,871,259)	1	365	(430)	(957,090)
108	Total		(1,417,678)					



109	<b>Account 283 - Accumulated Deferred Income Taxes</b>		Amount debit / <credit>
110	Beginning Balance		(296,454)
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		(278,702)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(17,752)
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	(17,752)
116	Ending Balance		(305,126)
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		(289,260)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(15,866)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(15,866)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(16,809)
124	Amount reflected in rate base	Line 117 + line 118	(16,809) Enter on line 4

**Note 6** - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	<b>Account 283 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
127	<hr/>							
128	December 31,	-	NA	-	NA	365	NA	-
129	January	-	-	-	335	365	-	-
130	February	-	-	-	307	365	-	-
131	March	-	-	-	276	365	-	-
132	April	-	-	-	246	365	-	-
133	May	-	-	-	215	365	-	-
134	June	-	-	-	185	365	-	-
135	July	-	-	-	154	365	-	-
136	August	-	-	-	123	365	-	-
137	September	-	-	-	93	365	-	-
138	October	-	-	-	62	365	-	-
139	November	-	-	-	32	365	-	-
140	December	-	-	-	1	365	-	-
141	Total		-					

**LS Power Grid New York Corporation I**  
**Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet**  
**Projected Annual Transmission Revenue Requirement**  
**For the 12 months ended 12/31/2022**

	Projected amount - beginning of year 2022	Projected amount during the year 2022	Projected amount - end of year 2022	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
<b>Account 190 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
NOL Carryforward	1,034,000	3,000,000	4,034,000	
Item 2	-	-	-	
Subtotal of temporary differences	1,034,000	3,000,000	4,034,000	
DTA / <DTL> for such temporary differences	-	784,050	1,054,286	
<i>Included in rate base but not subject to proration</i>				
Start-up Costs	131,719	316,126	447,845	
Item 2	-	-	-	
Subtotal of temporary differences	131,719	316,126	447,845	
DTA / <DTL> for such temporary differences	-	82,620	117,044	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	1,165,719	3,316,126	4,481,845	
Total DTA / <DTL> - account 190	-	866,670	1,171,330	
<b>Account 281 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

**Account 282 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Tax depreciation	(2,006,804)	(8,689,127)	(10,695,930)
Book depreciation of tax basis	271,270	3,264,686	3,535,956
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(1,735,534)	(5,424,441)	(7,159,975)
DTA / <DTL> for such temporary differences	(453,582)	(1,417,678)	(1,871,259)

***Included in rate base but not subject to proration***

AFUDC-debt (accrual net of depreciation)	(265,752)	(37,066)	(302,818)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	(265,752)	(37,066)	(302,818)
DTA / <DTL> for such temporary differences	(69,454)	(9,687)	(79,141)

***Excluded from rate base***

AFUDC-equity (accrual net of depreciation)	(1,541,219)	(270,566)	(1,811,786)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(1,541,219)	(270,566)	(1,811,786)
DTA / <DTL> for such temporary differences	(402,798)	(70,713)	(473,510)
Total Temporary Differences - account 282	(3,542,504)	(5,732,073)	(9,274,578)
DTA / <DTL> - account 282	(925,834)	(1,498,077)	(2,423,911)

**Account 283 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Included in rate base but not subject to proration***

Reg Carrying Charges-Debt Rate (accrual net of amortiz)	(67,923)	7,213	(60,710)
Item 2	-	-	-
Subtotal of temporary differences	(67,923)	7,213	(60,710)
DTA / <DTL> for such temporary differences	(17,752)	1,885	(15,866)

***Excluded from rate base***

Regulatory Asset - AFUDC-equity	(545,316)	(95,732)	(641,048)
Reg Carrying Charges-Equity Rate (accrual net of amortiz)	(384,895)	40,874	(344,021)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(136,184)	14,462	(121,722)
Subtotal of temporary differences	(1,066,395)	(40,396)	(1,106,791)
DTA / <DTL> for such temporary differences	(278,702)	(10,558)	(289,260)
Total Temporary Differences - account 283	(1,134,317)	(33,183)	(1,167,501)
DTA / <DTL> - account 283	(296,454)	(8,672)	(305,126)

**LS Power Grid New York Corporation I**  
**Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet**  
**Actual Annual Transmission Revenue Requirement (True-up Adjustment)**  
**For the 12 months ended 12/31/2022**

Line No.	ADIT Account	Amount	
1	190	363,733	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(2,012,189)	From line 91
4	283 (enter negative)	(29,047)	From line 124
5	Total Projected ADIT	<u>(1,677,503)</u>	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2022
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the actual annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(j)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6d.

10	<b>Account 190 - Accumulated Deferred Income Taxes</b>		Amount
			debit / <credit>
11	Beginning Balance	FF1 234.8.b	247,144
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	247,144
15	Less: Portion subject to proration	Line 29, Col. D	244,796
16	Portion subject to averaging	Line 14 - line 15	<u>2,348</u>
17	Ending Balance	FF1 234.8.c	522,204
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	522,204
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-
22	Portion subject to averaging (before averaging)	Line 20 - line 21	<u>522,204</u>
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	101,457
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	262,276
25	Amount reflected in rate base	Line 23 + line 24	<u>363,733</u> Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	<b>Account 190 - Accumulated Deferred Income Taxes</b>													
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
28			NA	244,796	NA	365	NA	244,796	NA	NA	NA	NA	NA	244,796
29	December 31,	-	87,857	332,653	335	365	80,636	325,432	-	(87,857)	-	-	-	244,796
30	January	-	87,857	420,511	307	365	73,896	399,329	-	(87,857)	-	-	-	244,796
31	February	-	87,857	508,368	276	365	66,434	465,763	(135,993)	(223,850)	-	-	(67,996)	176,800
32	March	-	87,857	596,225	246	365	59,213	524,976	-	(87,857)	-	-	-	176,800
33	April	-	87,857	684,082	215	365	51,751	576,728	(90,662)	(178,519)	-	-	(45,331)	131,469
34	May	-	87,857	771,939	185	365	44,530	621,258	126,696	38,839	44,530	19,420	-	195,419
35	June	-	87,857	859,796	154	365	37,068	658,327	(45,331)	(133,188)	-	-	(22,665)	172,753
36	July	-	87,857	947,653	123	365	29,607	687,933	(45,331)	(133,188)	-	-	(22,665)	150,088
37	August	-	87,857	1,035,511	93	365	22,386	710,319	253,796	165,939	22,386	82,969	-	255,443
38	September	-	87,857	1,123,368	62	365	14,924	725,242	(45,331)	(133,188)	-	-	(22,665)	232,777
39	October	-	87,857	1,211,225	32	365	7,703	732,945	(45,331)	(133,188)	-	-	(22,665)	210,112
40	November	-	87,857	1,299,082	1	365	241	733,186	(217,310)	(305,167)	-	-	(108,655)	101,457
41	December	-	87,857	1,299,082	1	365	241	733,186	(217,310)	(305,167)	-	-	(108,655)	101,457
42	Total		<u>1,054,286</u>						<u>(244,796)</u>	<u>(1,299,082)</u>				

43	<b>Account 281 - Accumulated Deferred Income Taxes</b>		Amount
			debit / <credit>
44	Beginning Balance	FF1 272.8.b	-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	<u>-</u>
50	Ending Balance	FF1 273.8.k	-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	<u>-</u>
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	<u>-</u> Enter on line 2

59 **Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60	<b>Account 281 - Accumulated Deferred Income Taxes</b>													
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)						
61			NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
62	December 31,	-	-	-	335	365	-	-	-	-	-	-	-	-
63	January	-	-	-	307	365	-	-	-	-	-	-	-	-
64	February	-	-	-	276	365	-	-	-	-	-	-	-	-
65	March	-	-	-	246	365	-	-	-	-	-	-	-	-
66	April	-	-	-	215	365	-	-	-	-	-	-	-	-
67	May	-	-	-	185	365	-	-	-	-	-	-	-	-
68	June	-	-	-	154	365	-	-	-	-	-	-	-	-
69	July	-	-	-	123	365	-	-	-	-	-	-	-	-
70	August	-	-	-	93	365	-	-	-	-	-	-	-	-
71	September	-	-	-	62	365	-	-	-	-	-	-	-	-
72	October	-	-	-	32	365	-	-	-	-	-	-	-	-
73	November	-	-	-	1	365	-	-	-	-	-	-	-	-
74	December	-	-	-	1	365	-	-	-	-	-	-	-	-
75	Total		-						-	-				

76	<b>Account 282 - Accumulated Deferred Income Taxes</b>			Amount
77	Beginning Balance	FF1 274.2.b		debit / <credit> (2,789,268)
78	Less: Portion not related to transmission			-
79	Less: Portion not reflected in rate base			(1,809,227)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79		(980,040)
81	Less: Portion subject to proration	Line 95 Col. D		(295,920)
82	Portion subject to averaging	Line 80 - line 81		(684,121)
83	Ending Balance	FF1 275.2.k		(8,536,879)
84	Less: Portion not related to transmission			-
85	Less: Portion not reflected in rate base			(5,223,275)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80		(3,313,603)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D		(2,751,340)
88	Portion subject to averaging (before averaging)	Line 81 - line 82		(562,263)
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H		(1,388,997)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2		(623,192)
91	Amount reflected in rate base	Line 89 + line 90		(2,012,189) Enter on line 3

**Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	<b>Account 282 - Accumulated Deferred Income Taxes</b>										(i)	(j)	(k)	(l)	(m)	(n)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)								
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)	
94	December 31,	-	NA	(295,920)	NA	365	NA	(295,920)		NA	NA	NA	NA	NA	(295,920)	
95	January	-	(39,358)	(335,278)	335	365	(36,123)	(332,043)		-	39,358	-	-	-	(295,920)	
96	February	-	(39,596)	(374,874)	307	365	(33,304)	(365,347)		-	39,596	-	-	-	(295,920)	
97	March	-	(39,596)	(414,470)	276	365	(29,941)	(395,288)		(453,406)	(413,810)	(29,941)	(206,905)	-	(532,766)	
98	April	-	(72,919)	(487,389)	246	365	(49,145)	(444,433)		-	72,919	-	-	-	(532,766)	
99	May	-	(130,877)	(618,266)	215	365	(77,092)	(521,526)		(72,483)	58,394	(42,696)	-	-	(575,461)	
100	June	-	(155,682)	(773,948)	185	365	(78,907)	(600,433)		(539,573)	(383,891)	(78,907)	(191,946)	-	(846,314)	
101	July	-	(155,436)	(929,384)	154	365	(65,581)	(666,014)		(36,242)	119,194	(15,291)	-	-	(861,605)	
102	August	-	(155,764)	(1,085,149)	123	365	(52,490)	(718,505)		(36,242)	119,523	(12,213)	-	-	(873,818)	
103	September	-	(157,112)	(1,242,261)	93	365	(40,031)	(758,536)		(812,609)	(655,497)	(40,031)	(327,749)	-	(1,241,598)	
104	October	-	(157,112)	(1,399,373)	62	365	(26,688)	(785,223)		(36,242)	120,871	(6,156)	-	-	(1,247,754)	
105	November	-	(157,112)	(1,556,485)	32	365	(13,774)	(798,998)		(36,242)	120,871	(3,177)	-	-	(1,250,932)	
106	December	-	(157,112)	(1,713,597)	1	365	(430)	(799,428)		(432,382)	(275,270)	(430)	(137,635)	-	(1,388,997)	
107	Total		(1,417,678)							(2,455,421)	(1,037,743)					

109	<b>Account 283 - Accumulated Deferred Income Taxes</b>			Amount
110	Beginning Balance	FF1 276.9.b		debit / <credit> (918,576)
111	Less: Portion not related to transmission			-
112	Less: Portion not reflected in rate base			(888,000)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112		(30,575)
114	Less: Portion subject to proration	Line 128 Col. D		-
115	Portion subject to averaging	Line 113 - line 114		(30,575)
116	Ending Balance	FF1 277.9.k		(2,098,695)
117	Less: Portion not related to transmission			-
118	Less: Portion not reflected in rate base			(2,071,177)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113		(27,518)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D		-
121	Portion subject to averaging (before averaging)	Line 114 - line 115		(27,518)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H		-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2		(29,047)
124	Amount reflected in rate base	Line 117 + line 118		(29,047) Enter on line 4

**Note 6** - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	<b>Account 283 - Accumulated Deferred Income Taxes</b>										(i)	(j)	(k)	(l)	(m)	(n)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)								
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)	
127	December 31,	-	NA	-	NA	365	NA	-		NA	NA	NA	NA	NA	-	
128	January	-	-	-	335	365	-	-		-	-	-	-	-	-	
129	February	-	-	-	307	365	-	-		-	-	-	-	-	-	
130	March	-	-	-	276	365	-	-		-	-	-	-	-	-	
131	April	-	-	-	246	365	-	-		-	-	-	-	-	-	
132	May	-	-	-	215	365	-	-		-	-	-	-	-	-	
133	June	-	-	-	185	365	-	-		-	-	-	-	-	-	
134	July	-	-	-	154	365	-	-		-	-	-	-	-	-	
135	August	-	-	-	123	365	-	-		-	-	-	-	-	-	
136	September	-	-	-	93	365	-	-		-	-	-	-	-	-	
137	October	-	-	-	62	365	-	-		-	-	-	-	-	-	
138	November	-	-	-	32	365	-	-		-	-	-	-	-	-	
139	December	-	-	-	1	365	-	-		-	-	-	-	-	-	
140	Total		-							-	-					

**Note 7** - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

**Note 8** - Column K preserves the effects of ADIT proration from the projected revenue requirement when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J indicates that ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

**Note 9** - Column L applies when (1) Column J indicates that ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

**Note 10** - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Col I). In other situations, enter zero. The ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

**Note 11** - Column N is computed by adding the prorated monthly ADIT activity, if any, from Column K to the portion of monthly ADIT activity, if any, from Column L or M to the balance at the end of the prior month.

**LS Power Grid New York Corporation I**  
**Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet**  
**Actual Annual Transmission Revenue Requirement (True-up Adjustment)**  
**For the 12 months ended 12/31/2022**

	Amount - beginning of year 2022	Amount during the year 2022	Amount - end of year 2022	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
<b>Account 190 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
NOL Carryforward (Depreciation)	936,661	(936,661)	-	
Item 2	-	-	-	
Subtotal of temporary differences	936,661	(936,661)	-	
DTA / <DTL> for such temporary differences	244,796	(244,796)	-	
<i>Included in rate base but not subject to proration</i>				
Amortization of start-up costs	8,984	316,393	325,377	
Lessee obligation (operating lease)	-	1,672,723	1,672,723	
Subtotal of temporary differences	8,984	1,989,117	1,998,101	
DTA / <DTL> for such temporary differences	2,348	519,856	522,204	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	945,645	1,052,456	1,998,101	
Total DTA / <DTL> - account 190	247,144	275,059	522,204	
<b>Account 281 (+ = debit for DTA/DTL amounts)</b>				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

**Account 282 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Tax depreciation	(1,411,007)	(12,294,387)	(13,705,394)
Book depreciation of tax basis	278,734	2,899,244	3,177,978
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(1,132,273)	(9,395,143)	(10,527,416)
DTA / <DTL> for such temporary differences	(295,920)	(2,455,421)	(2,751,340)

***Included in rate base but not subject to proration***

AFUDC-debt (accrual net of depreciation)	(2,694,763)	1,806,128	(888,635)
Removal costs (accrual net of expenditures)	77,120	323,056	400,176
Lessee - right-of-use asset (operating lease)	-	(1,662,921)	(1,662,921)
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	(2,617,643)	466,263	(2,151,379)
DTA / <DTL> for such temporary differences	(684,121)	121,858	(562,263)

***Excluded from rate base***

AFUDC-equity (accrual net of depreciation)	(6,922,622)	(13,063,127)	(19,985,749)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(6,922,622)	(13,063,127)	(19,985,749)
DTA / <DTL> for such temporary differences	(1,809,227)	(3,414,048)	(5,223,275)
Total Temporary Differences - account 282	(10,672,538)	(21,992,007)	(32,664,545)
DTA / <DTL> - account 282	(2,789,268)	(5,747,611)	(8,536,879)

**Account 283 (+ = debit for DTA/DTL amounts)*****Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

***Included in rate base but not subject to proration***

Reg Carrying Charge-Debt Rate (accrual net of amortization)	(116,991)	11,699	(105,292)
Item 2	-	-	-
Subtotal of temporary differences	(116,991)	11,699	(105,292)
DTA / <DTL> for such temporary differences	(30,575)	3,058	(27,518)

***Excluded from rate base***

Reg Carrying Charge-Equity Rate (accrual net of amortization)	-	-	-
Tax-related regulatory assets	(3,397,744)	(4,527,173)	(7,924,917)
Subtotal of temporary differences	(3,397,744)	(4,527,173)	(7,924,917)
DTA / <DTL> for such temporary differences	(888,000)	(1,183,177)	(2,071,177)
Total Temporary Differences - account 283	(3,514,734)	(4,515,474)	(8,030,209)
DTA / <DTL> - account 283	(918,576)	(1,180,119)	(2,098,695)

**LS Power Grid New York Corporation I**  
**Attachment 7 - Depreciation and Amortization Rates**  
**For the 12 months ended 12/31/2022**

Line	Account Number	FERC Account	Rate (Annual)Percent (Note A)
<b>TRANSMISSION PLANT</b>			
1	350.2	Land Rights	1.43%
2	352	Structures and Improvements	1.60%
3	353	Station Equipment	2.06%
4	354	Towers and Fixtures	2.06%
5	355	Poles and Fixtures	2.06%
6	356	Overhead Conductor and Devices	2.06%
7	357	Underground Conduit	1.40%
8	358	Underground Conductor and Devices	1.75%
9	359	Roads and Trails	1.00%
<b>GENERAL PLANT</b>			
10	390	Structures and Improvements	1.75%
11	391	Office Furniture & Equipment	12.50%
12	391.1	Computer Hardware	12.50%
13	392	Transportation Equipment	10.00%
14	393	Stores Equipment	12.50%
15	397	Communication Equipment	25.00%
<b>INTANGIBLE PLANT</b>			
16	301	Organization	1.85%
17	302	Franchises and Consents	1.85%
18	303	Miscellaneous Intangible Plant / Computer Software	6.67%
19	303.1	Contributions in Aid of Construction	Note B

Notes

- A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.
- B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e.,  $100\% \div \text{depreciation rate} = \text{life in years}$ . The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.



**LS Power Grid New York Corporation I**  
**Worksheet - Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet**  
**Annual Transmission Revenue Requirement**  
**For the 12 months ended 12/31/2022**

Line No.

1 **Purpose of worksheet**

The purposes of this portion of the worksheet are to:

- describe legislation resulting in remeasurement of ADIT accounts,
- explain how any ADIT accounts were re-measured,
- explain the excess or deficient ADIT contained therein,
- explain the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities),
- reconcile the amounts of excess or deficient ADIT determined as a result of each specific change in tax law (i.e., unrecovered regulatory assets and unrefunded regulatory liabilities comprising the Rate Base Adjustment Mechanism) as of the beginning and end of the current test period,
- indicate whether each excess or deficient ADIT amount is protected (i.e., subject to the normalization rules) or unprotected (i.e., not subject to the normalization rules),
- indicate the amount of amortization of the excess or deficient ADIT returned or recovered through rates (i.e., the Income Tax Allowance Adjustment Mechanism) during the current period,
- indicate the accounts to which the excess or deficient ADIT are amortized,
- indicate the amortization period of the excess or deficient ADIT being returned or recovered through rates, and
- describe the method of amortization each excess or deficient ADIT amount.

3 **Description of changes in tax law**

4 **Note 1a** - The composite tax rates used for the remeasurement of ADIT balances are:

	Historical	New
Federal income tax rate	0%	0%
State income tax rate	0%	0%
Composite federal/state income tax rate	0%	0%
Tax gross-up factor	0.00000	0.00000

**Note 1b** - There has not been a change in tax law affecting the ADIT balances of LS Power Grid New York Corporation I in a prior period and there are no enacted tax law changes affecting the ADIT balances for the test period. Thus, LS Power Grid New York Corporation I had not recorded regulatory assets or regulatory liabilities for deficient or excess deferred taxes and is not amortizing any such amount during the test period.

A New York state tax law change enacted on April 19, 2021, increases the income tax rate from 6.5% to 7.25% if a taxpayer's business income base exceeds \$5 million. The tax rate is effective for tax years beginning on or after January 1, 2021, and before January 1, 2024. This tax law change is expected to affect LS Power Grid New York Corporation I for 2023.

12 **Summary of re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	ADIT on Regulatory Asset or Liability Affecting Rate	Debit or <Credit> to Account 190 or 283	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2
Account	Balance Prior to Change in Law	Portion Affecting Rate Base	Balance Re-measured after Change in Law	Portion Affecting Rate Base Re-measured after Change in Law	Debit or <Credit> to ADIT Affecting Rate Base	Debit or <Credit> to Account 182.3	Portion of Debit or <Credit> to Account 182.3 Affecting Rate Base	Debit or <Credit> to Account 254	Portion of Debit or <Credit> to Account 254 Affecting Rate Base	ADIT on Regulatory Asset or Liability	Account 190 or 283	Account 410.1	Account 411.1	Account 410.2	Account 411.2
15 190															
16 281 (enter negative)															
17 282 (enter negative)															
18 283 (enter negative)															
19 Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Summary of entry related to ADIT affecting rate base															
21 Effect on rate base prior to re-measuremen		-													
22 Effect on rate base after re-measurement															

**Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law**

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

24 **Rate Base Adjustment Mechanism - Summary**

25		<u>Projected Revenue Requirement</u>	<u>Actual Revenue Requirement (True-up)</u>
26	Account	Amount	Amount
27	182.3 (debit or <credit>)		
28	254 (debit or <credit>)		
29	Total Excess / Deficient ADIT	-	-

30 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected**

31	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, <> = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Projected (Note 3)	Annual Amortization - Projected (Note 4)	Other Adjustments - Projected (Note 5)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
32	Item 1			-	-	-	-	-		
33										
34										
35										
36	Item ...									
37	Total for account 182.3			-	-	-	-	-		
38	Item 1			-	-	-	-	-		
39										
40										
41	Item ...									
42	Total for account 254			-	-	-	-	-		
43	Total excess or deficient ADIT			-	-	-	-	-		

44 **Income Tax Allowance Mechanism - Projected**

45	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Description (+ = debit, <> = credit)			Annual Amortization from Table Above	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
46	Item 1			-	-	-	-	-	-	-
47										
48										
49										
50	Item ...									
51	Total for account 182.3			-	-	-	-	-	-	-
52	Item 1			-	-	-	-	-	-	-
53										
54										
55	Item ...									
56	Total for account 254			-	-	-	-	-	-	-
57	Total amortization and offsetting entries			-	-	-	-	-	-	-
58										

- 59 **Note**
- 60 **Note**
- 61 **Note**
- 62 **Note**

63 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Actual**

64	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
65	Description (+ = debit, <> = credit)			Balance at Beginning of Year - Projected	Remeasurement of ADIT - Actual (Note 7)	Annual Amortization - Actual (Note 8)	Other Adjustments - Actual (Note 9)	Balance at End of Year - Projected (d)+(e)+(f)+(g)	Whether subject to normalization rules	Amortization period and method
66	Item 1			-	-	-	-	-	-	-
67				-	-	-	-	-	-	-
68				-	-	-	-	-	-	-
69	Item ...			-	-	-	-	-	-	-
70	Total for account 182.3			-	-	-	-	-	-	-
71	Item 1			-	-	-	-	-	-	-
72				-	-	-	-	-	-	-
73				-	-	-	-	-	-	-
74	Item ...			-	-	-	-	-	-	-
75	Total for account 254			-	-	-	-	-	-	-
76	Total excess or deficient ADIT			-	-	-	-	-	-	-

76 **Income Tax Allowance Mechanism - Actual**

77	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
78	Description (+ = debit, <> = credit)			Annual Amortization	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283
79	Item 1			-	-	-	-	-	-	-
80				-	-	-	-	-	-	-
81				-	-	-	-	-	-	-
82	Item ...			-	-	-	-	-	-	-
83	Total for account 182.3			-	-	-	-	-	-	-
84	Item 1			-	-	-	-	-	-	-
85				-	-	-	-	-	-	-
86				-	-	-	-	-	-	-
87	Item ...			-	-	-	-	-	-	-
88	Total for account 254			-	-	-	-	-	-	-
89	Total amortization and offsetting entries			-	-	-	-	-	-	-
90				-	-	-	-	-	-	-

- 91 **Note**
- 92 **Note**
- 93 **Note**
- 94 **Note**

**LS Power Grid New York Corporation I**  
**Workpaper for Listing of Permanent Book/Tax Differences**  
**Listing of Permanent Book/Tax Differences**

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

	<b>Amount per Formula Rate Template</b>	
<b>Permanent differences per tax return</b>		
Depreciation of AFUDC-equity	88,375	
Amortization of carrying charge-equity	70,052	
Total permanent book/tax differences	158,426	
Tax rate	26.14%	
Tax effect of permanent book/tax differences	<b>41,405</b>	<b>To Attachment 3, Line 207</b>
Tax gross-up factor	1.3538	
Permanent Differences Tax Adjustment	56,055	

**LS Power Grid New York Corporation I**  
**Workpaper for Attachment 5 Revenue**  
**2022 True-up**

<b>Actual NYISO Transmission owner revenue received</b>	\$	<b>23,418,921</b>	To Attachment 5, Line 2, Column D
Revenue balancing entry to reflect revenue requirement earned	\$	(523,577)	
<hr/>			
Revenues from Transmission of Electricity for Others (Account 456.1)	\$	22,895,344	Form No. 1 page 328.35n

